Forex Force 2.5

Automated Price Action Trading System

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General Information

Trading Concept and Trading Cores

The trade logic is 100% based on price action. Multiple time frames and periods are continuously analyzed for rapid volume and price action changes. When the system detects a significant change in price speed and volume, a new trade will be entered, following the direction of the recent price change.

Stop Loss, Take Profit and Trailing Stops are dynamically calculated and will be automatically adjusted by the system. Their distance to the actual price depends on market volatility and will be different from trade to trade.

Though, every trader loves a high percentage of winning trades, our experience is that Forex Force returns are the highest when the risk reward ratio is 1:4 or greater.

For maximum efficiency the system operates with two trading cores. It's a unique feature which allows users to increase the number of trades while decreasing the risk per trade.

As with all our trading systems, all input parameters are fully adjustable. There are no hidden values which cannot be changed by the user.

Please make yourself familiar with the input parameters before changing them. See also: Input Parameters

Keep in mind that any live trading you do, you are doing at your own discretion and risk. See also: Risk Disclaimer

Money Management

Forex Force comes with a sophisticated built in money management system. Notable is that lot sizes used for trading will be different for each trade because stop loss and take profit levels are dynamic and depend on market volatility. High volatility = Wider Stops; Low volatility = Tighter Stops;

Calculation for lots can be either based on the account equity or account free margin. Traders who prefer to use fixed lots can disable the money management and use fixed lots for trading.

Recommend Risk – Fixed Lots

Low Risk	Medium Risk	High Risk
0.01 - 0.10 Lots/$10 000 Margin	0.11 - 0.20 Lots/$10 000 Margin	0.21 - 0.30 Lots/$10 000 Margin

Recommend Risk – Money Management enabled

Low Risk	Medium Risk	High Risk
0.1% - 0.3% per trade	0.4 - 0.7% per trade	0.8% - 1.2% per trade

As every trader has its own understanding or low/high risk, we highly recommend that you test risk settings using the MT4 strategy tester before you use them for live trading. Keep in mind that any live trading you do, you are doing at your own discretion and risk. See also: Risk Disclaimer

Note: The Expert Advisors money management system works with regular (*100k),* mini *(10k)* and micro *(1k)* lots and supports fractional lots.

E-mail Notifications

Forex Force is a fully automated trading system and does not require permanent monitoring. Still, most traders want to stay up to date about trading operations. The Expert Advisors built in notification system can send messages when:

- When a new trade has been opened.
- When a trade has been closed.
- When the account protection has been triggered. *(When enabled)*

Chart Information

Information displayed on the chart provides a detailed overview about settings, the actual state of the system, price, spread and the system status. A mini display version is available to free screen estate. Details such as transparency, font size and colors are adjustable too. See also: Input Parameters

Regular Display

	Core I	Core II
Force Measuring Periods:	132, 4	130, 4
Directional Force Up/Down:	7.0/7.0	7.0/7.0
Stop Loss:	Fixed, 50.0 pips	Fixed, 50.0 pips
Trailing Stop:	None	None
Break Even Feature:	Disabled	50.0 pips
Take Profit:	Fixed, 250.0 pips	Fixed, 150.0 pips
Risk and Calculation Method:	Fixed Lot Size, 0.01	Fixed Lot Size, 0.01
Risk per Trade:	0.01	0.01
Time Filter:	Disabled	Enabled, 00:00-00:00
Max Trades:	3	3
Max Spread:	4.0	4.0
Magic Number:	987654	654987
E-Mail Notifications:	Disabled	
Account Protection:	Disabled,	
Price And Spread:	1.14063/66 (0.3 pips)	
Directional Force:	-0.08 ▼	-0.06 ▼
System Status:	Monitoring	
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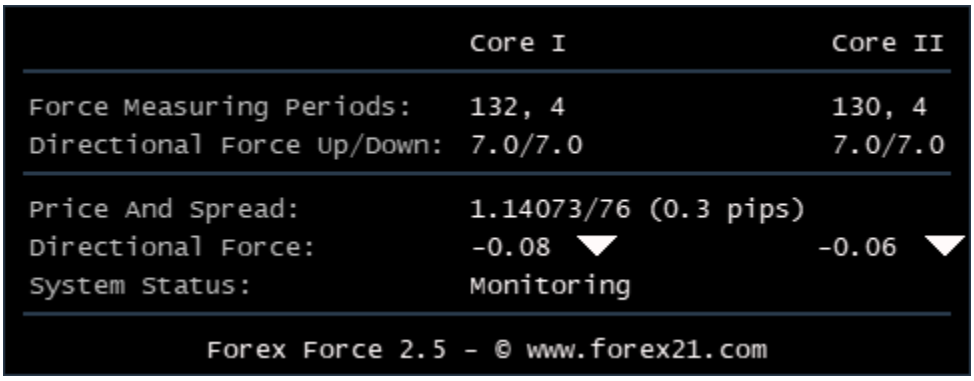
Mini Display



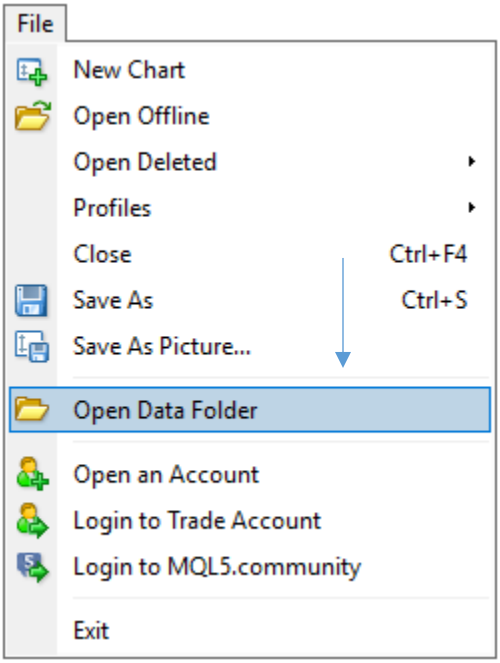
Installation

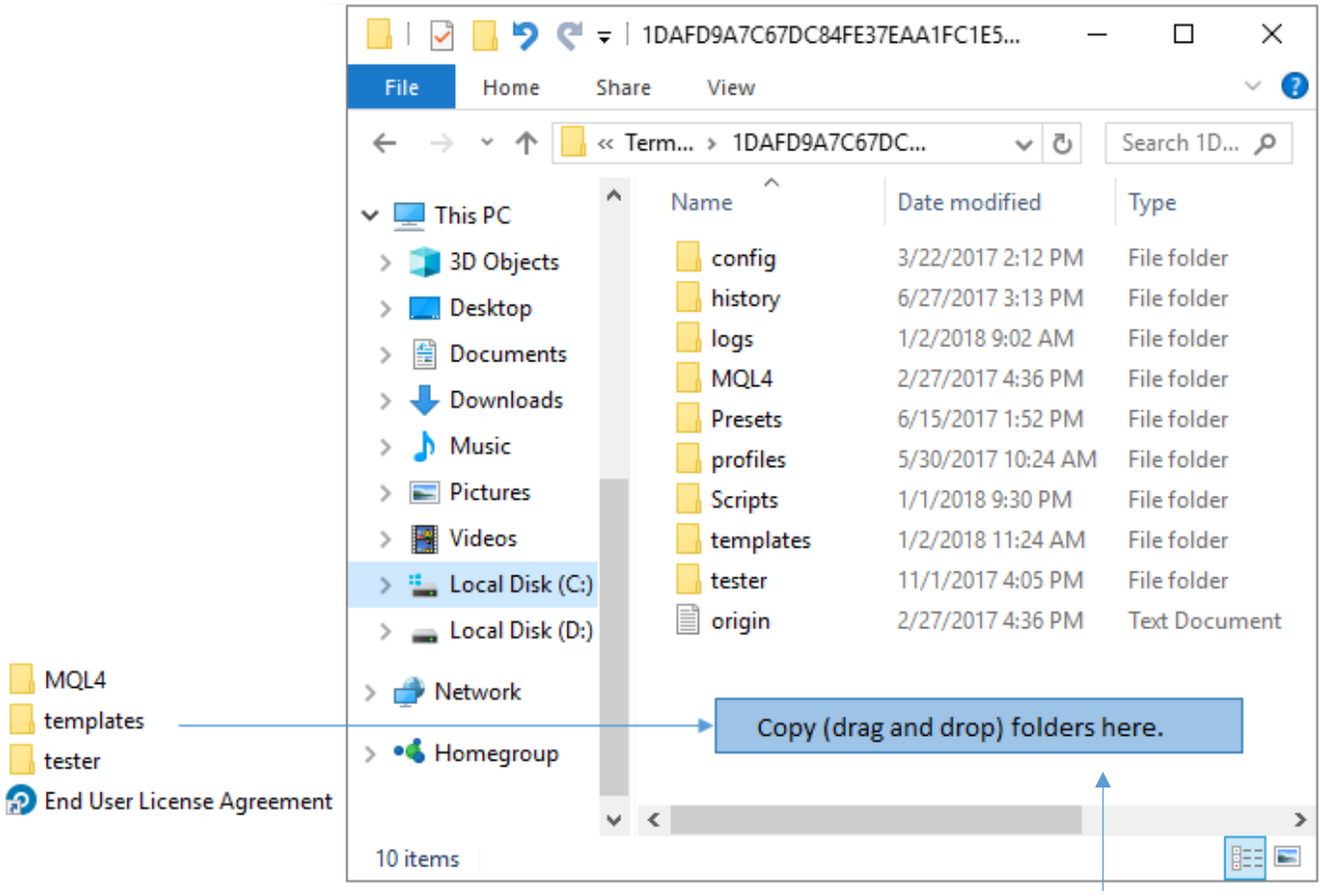
Step 1: Download the ZIP file to your Desktop or Downloads folder and open it.

Step 2: Open your Meta Trader terminal, click on the 'FILE' tab and select 'OPEN DATA FOLDER'. Once you opened the data folder close your trading terminal. Otherwise you will receive a bunch of warning and error messages when you copy the files.

Step 3: Copy the folders from the folder you just downloaded to the 'DATA FOLDER'. That's the folder with the unusual name *(Something like: D9A7C67DC84FE37EAA1CF75).*

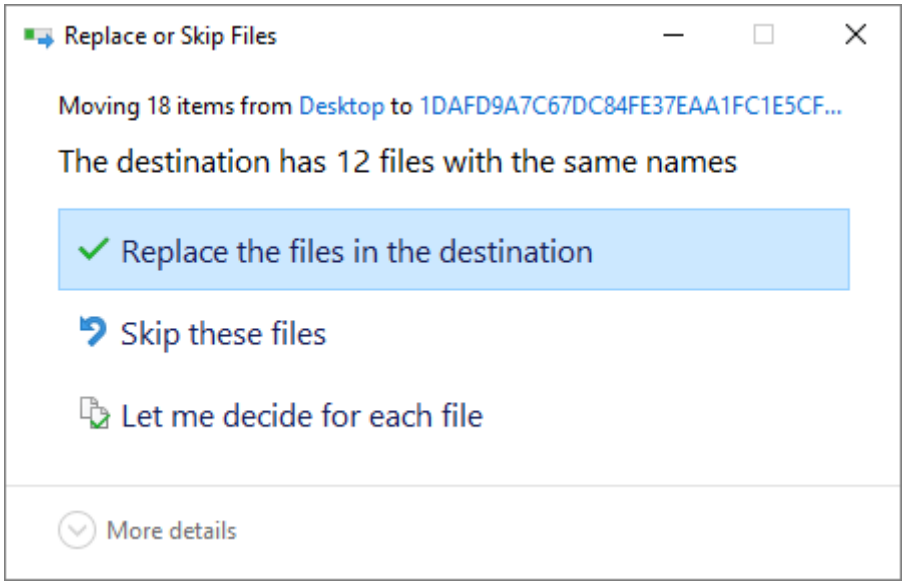
Note: Make sure that you copy the files into the data folder and not into some folder inside the data folder.





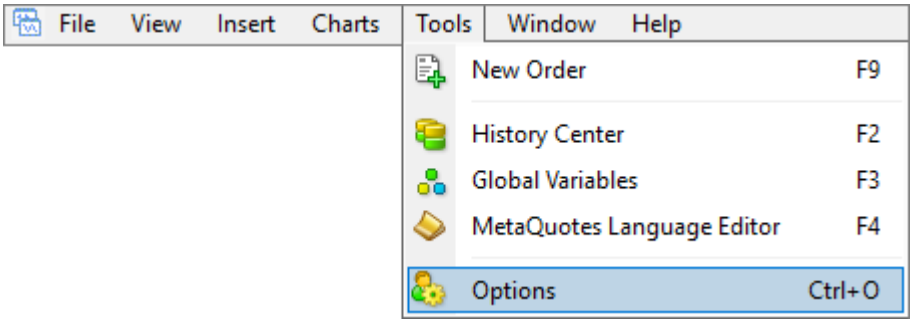
Step 4: Close the folder and start your Meta Trader 4 trading terminal.

Note: If a message window pops up and ask if files in the destination folder should be replaced, click 'Replace the file*(s)* in the destination'.



Allow Web Requests and DLL Imports for Automated Trading

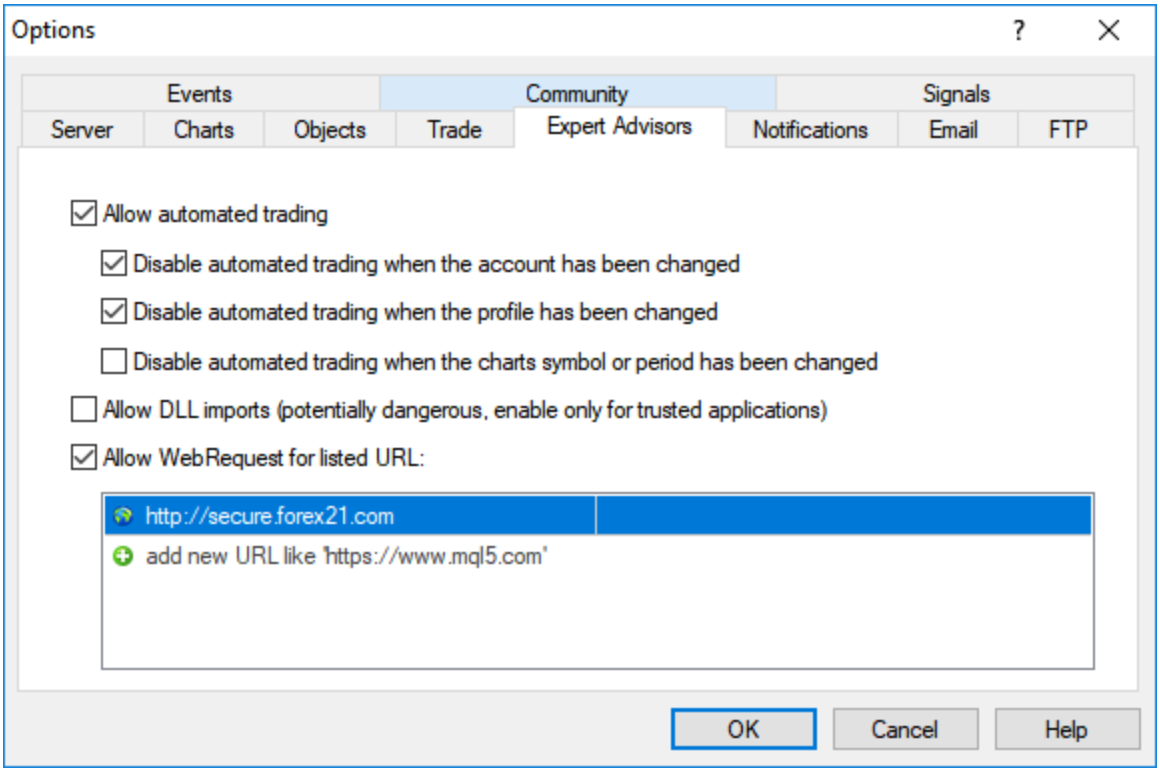
Step 1: Click on the tab 'TOOLS' and select 'OPTIONS' in the drop down menu. Optional you can press CTRL + O on your keyboard.



Step 2: Allow web requests for the following URL:

`http://secure.forex21.com`

This is the URL which will be used by the system to validate license information and for sending notifications to your e-mail if you enable the notification feature. **No** other information *(account balance, margin, broker etc.)* will be sent to our server.



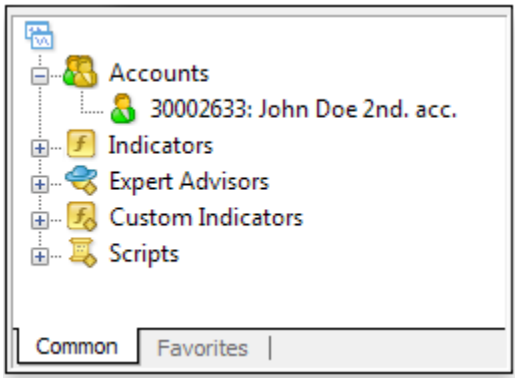
Step 3: Allow DLL imports. If you do not use the account utility tool, DLL imports are not required.

Step 4: Click 'OK' to confirm the changes.

Register your Trading Accounts

In order to register your trading account*(s)*, you will need to provide us by e-mail with the account number*(s)* and the account name*(s)* from your trading accounts.

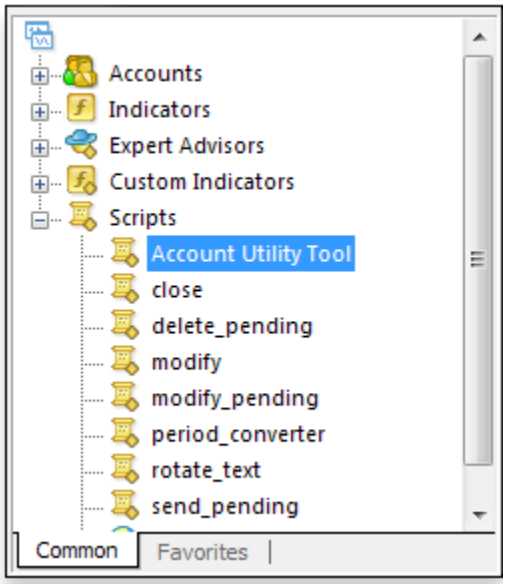
Please note that the provided account name/number combination needs to be exactly the same as shown in the navigator window. Otherwise, the license check will fail and you will be not able to use the system until the license records have been corrected and updated.

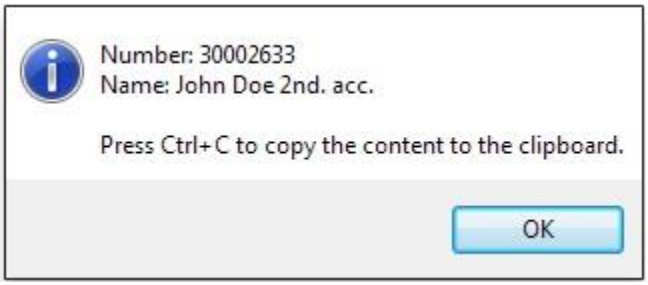


Account Utility Tool

If you are not sure of your account name/number, you can use the built-in account utility tool. It can be found under 'Scripts' in the Navigator window. When you attach it to the chart, the account name, and the number will be shown in a new window. To copy the information, simply press 'CTRL+C' on your

keyboard and paste the content to any text editor such as notepad.





Because of security and quality reasons, our staff reviews all license registration requests manually. During office hours, your request will be answered within two hours. Outside office hours and weekends it can take up to twelve hours. As stated in the End User License Agreement, only individual accounts can be registered. Account name needs to include the first and last name of the license holder.

Updating your license records

If you need us to update your license records, simply send us a short e-mail and provide us with the account name/number combination of the account we should register. Note that you can use the system on up to five trading accounts simultaneously. If you already registered five accounts and would like us to update your license records, you should provide us with information, which account, we should remove from the records. In case this information is missing, the oldest account will be replaced with the new account.

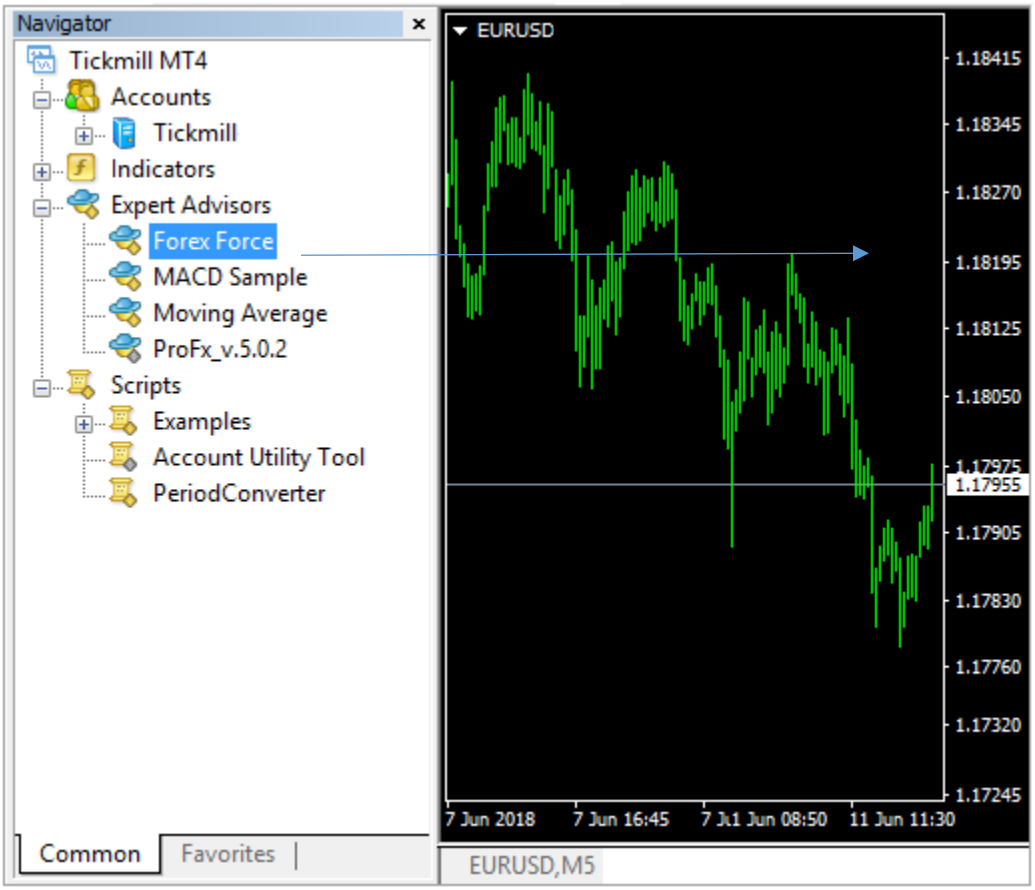
Note: Master accounts and company accounts require a money manager license and cannot be registered if you purchased a regular license. For more information please contact us.

Attach the Expert Advisor the Chart

Assuming that you will be using one of the EURUSD preset files you should attach the EA to an empty EURUSD M30 chart.

Step 1: Open a new EURUSD M30 chart. M30 = 30 Minute chart time frame

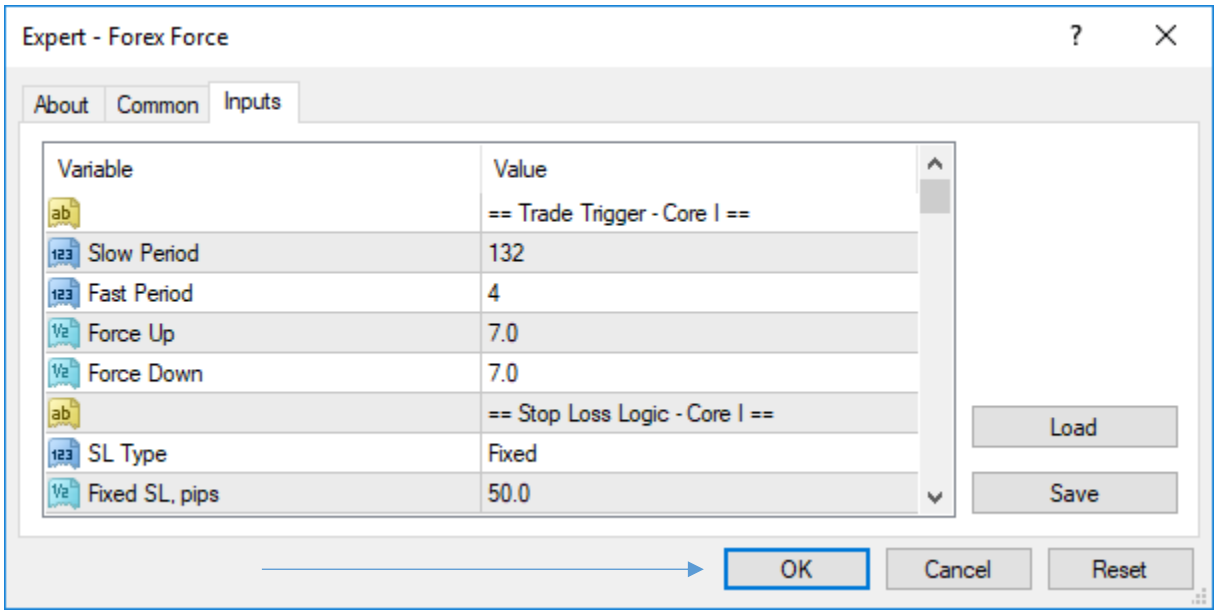
Step 2: Open the navigator window (CTRL+N) and drag and drop the EA to the chart.



Step 3: In the new window you can change the input values according to your own preferences. See also: Input Parameters and Set files.

Step 4: When ready click 'OK' to close the EA properties window.

Input Parameters



Trade Trigger

Slow Period

The number of periods *(candles)* used to analyze price action and volume for the slow period.

Fast Measuring Period

The number of periods *(candles)* used to analyze price action and volume for the fast period.

Level Up

Specifies by how much the price needs to speed up and by how much the volume needs to increase to trigger a new long *(buy)* trade.

Level Down

Specifies by how much the price needs to speed up and how much the volume needs to increase to trigger a new short *(sell)* trade.

Stop Loss Logic

SL Type

Drop down menu where you can select the type of stop loss.

Fixed SL, pips

Input field for fixed stop loss value in pips. The input field supports fractional pips. As example: 60,8 *(60 pips and 8 points)*.

Dynamic SL, %

Specifies the % factor used for calculating the stop loss. As the name indicates, the stop value will be individually calculated for every trade. The distance in pips depends on the volatility.

A higher percentage will increase the stop loss value, while a lower number will decrease the stop loss value.

Trailing Stop and BE** Logic

TS Type

Drop down menu where you can select the type of stop loss.

Fixed TS, pips

Input field for fixed trailing stop loss in pips. The input field supports fractional pips. As example: 60.8 *(60 pips and 8 points).*

Dynamic TS, %

Specifies the % factor used for calculating the trailing stop loss. As the name indicates, the trailing stop loss value will be individually calculated for every trade.

Break Even

Drop down menu what allows you to enable/disable the breakeven feature. When enabled, the EA will move the stop loss to breakeven *(entry price)*, as soon the trade is X pips in profit. X = 'Break Even Level, pips' input value.

** Break Even

Take Profit Logic

TP Type

Drop down menu where you can select the type of take profit.

Fixed TP, pips

Input field for fixed take profit in pips. The input field supports fractional pips.

Dynamic TP, %

The percentage factor used to calculate the take profit value in pips. TP = SL *(either fixed or dynamically calculated)* x Dynamic TP, %. Example: When the SL is 50 pips and the Dynamic TP percent factor is set to 500 the TP value will be 250 pips *(50 x 500%).*

Money Management

Risk Type

Can be either 'Percent' or 'Fixed'. If set to 'Percent', the defined percentage of the account equity or account balance will be used as base to calculate the lot size per trade. If set to 'Fixed', a fixed predefined lot size will be used for trading.

Risk Calculation

Drop down menu where you can choose if the base for lot calculation. Calculation can be based on the account equity or on the account balance.

Risk, Fixed Lot Size

Input field for fixed lots per trade. Fractional lots *(0.01)* are supported by the EA but may not be supported by your broker.

Risk, %

Input field for risk per trade in percent of the account equity or account balance.

Filter Settings

Time Filter

Drop down menu where you can enable/disable the time filter feature. When enabled the EA will open new trades only during the specified time. Note that open trades will be not effected by the time filter.

Start Time | End Time

Start and End Time for the time filter. Time format is 24h.

Max Orders

A simple feature to limit the number of open trades.

Max Spread

Forex Force is very robust and tests has shown that the system will be profitable even when the spread is very high. However, high spreads means higher trading costs and higher risk. The 'Max Spread' filter will prevent the EA from opening new trades when the spread is equal or higher than the chosen input value.

Other Settings

Comments

Allows you to enable/disable comments.

FIFO

When enabled *(on)* the system will trade according to the NFA Compliance Rule 2-43b. Traders usually refer to it as the FIFO or first in first out rule. When disabled *(off)*, the FIFO rule will be ignored and trades will be closed by the calculated stop loss, take profit or trailing stop loss value.

Magic Number CI | Magic Number C II

Magic Number for Core 1 and Core 2. It can be any number. Please note that the magic numbers need to be different for core 1 and core 2.

E-Mail Trade Notifications

Drop down menu to enable/disable e-mail notifications.

E-Mail

Input field for e-mail.

Ac. Protection

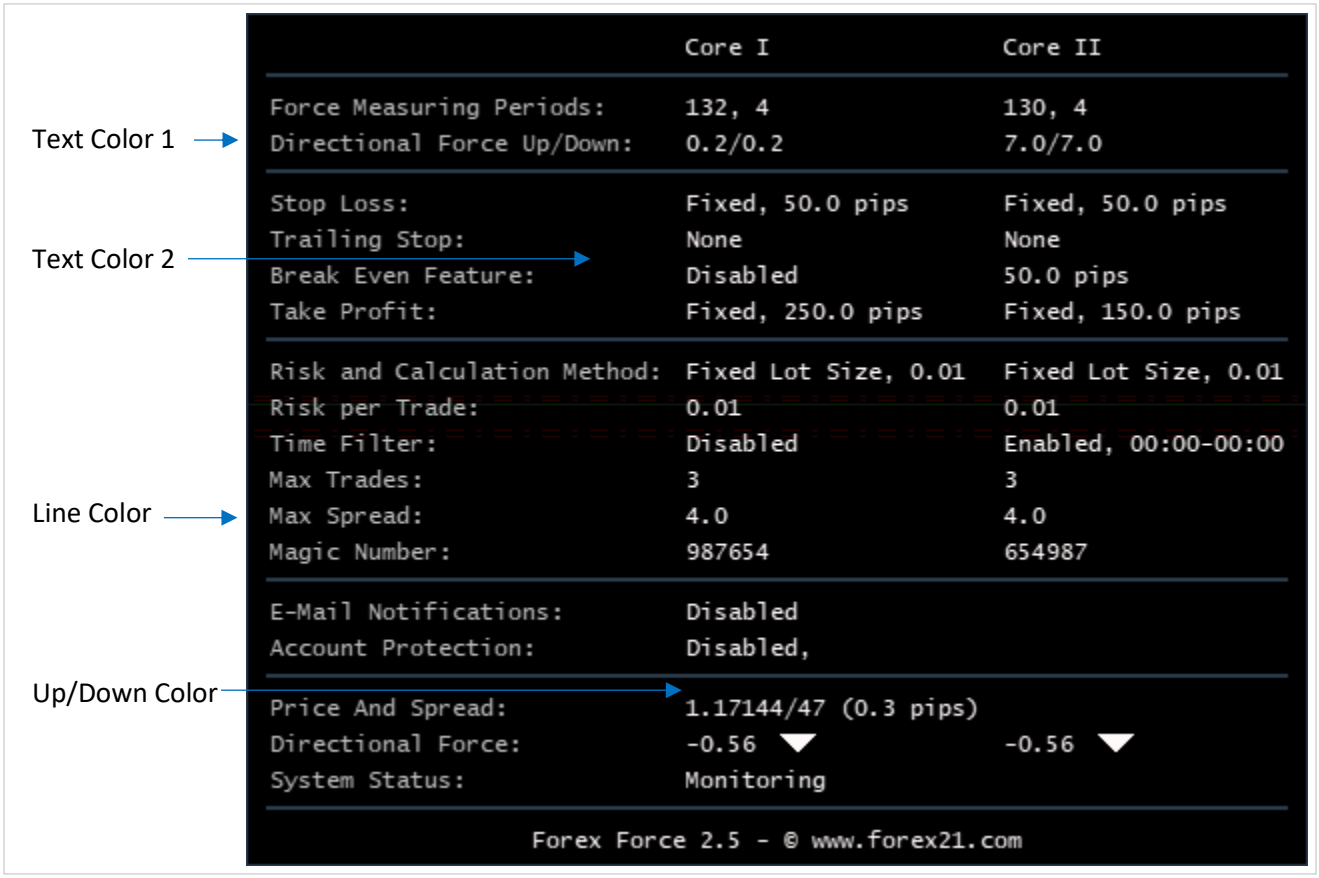
When enabled, trading will be halted and open trades will be closed when the specified min. account equity is reached.

Min. Equity Level

Input field for the min. equity used by the account protection feature.

Display Settings

The display settings can be used to change the appearance of the trading panel and how much information will be displayed on the chart.



Set Files

Description of set files

Forex Force is a very robust trading system and can be used with a large variation of settings. Running multiple instances of the Expert Advisor increases the trade frequency and can help to achieve smoother returns.

The actual system version includes 4 preset files for EURUSD, USDCHF and XAUUSD *(Gold this is).*

ForexForce 2.5 - EURUSD 1: This is the standard set file for EURUSD. It has been optimized for robustness and will work well during trending and range bound market conditions.

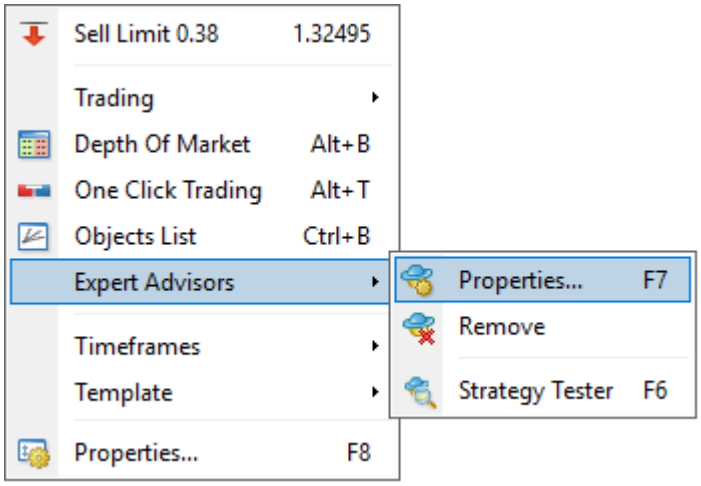
ForexForce 2.5 - EURUSD 2: This set file uses wider take profit values and works best during trending market conditions. The risk/reward ratio for all trades is 1:5.

ForexForce 2.5 - USDCHF 1: This is the standard set file for USDCHF.

ForexForce 2.5 - XAUUSD 1: This is the standard set file for XAUUSD.

Load and Save Set Files

Forex Force comes with ready to trade preset files. These preset files are designed for trading with standard risk. After making yourself familiar with the EA and the input parameters you can adjust the settings and save them as custom preset files.



Step 1: To load a preset file go to 'Expert Advisor' and select 'Properties'.

Step 2: In the new window open the 'Forex Force 2.5 Presets' folder and select the preset file you wish to load. Then click on the 'Open' button.

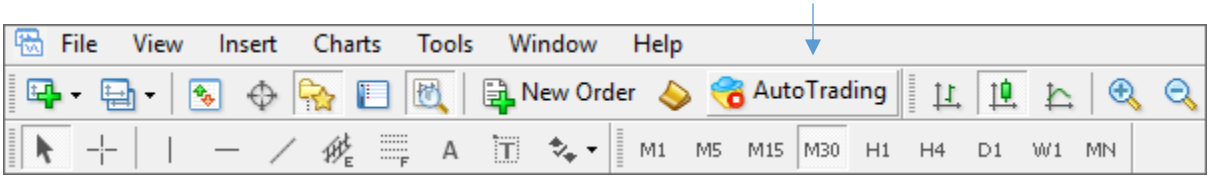
Step 3: Click on the 'OK' button in the EA properties window.

Note: The process of saving a preset file is identical, expect that you need to click on the 'Save' button and not on the 'Load' button.

Using two or more set files at the same time

Assuming that you want to run two instances of the EA with two different EURUSD set files you have to proceed as described below.

Step 1: Disable auto trading on your terminal to make sure no trades are executed accidently while you work with the settings.



Step 2: Open a new EURUSD M30 chart and attach the EA to it.

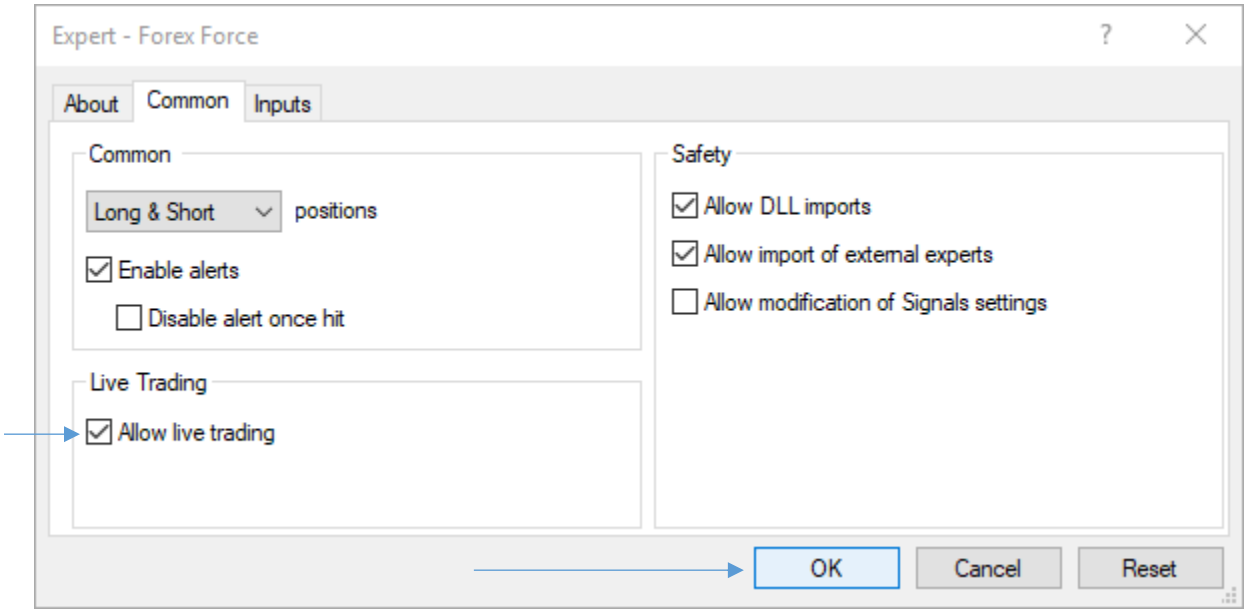
Step 3: Click on the 'Load' button and select the preset file you wish to load. Then click on the 'Open' button.

Step 4: Make sure you adjust the risk settings according to your own preferences. If you are uncertain about which risk is right for you, use the strategy tester to run long term back tests. Start with a low fixed lot size or risk % per trade and work your way up until you have a risk figure you feel comfortable with.

Step 5: When you are ready with all adjustments save the set file under a new name. This will save you time in the future. To do so, simple click on the 'Save' button, choose a name for the file and then click again on the 'Save' button.

Step 6: Click on the common tab and place a check mark where stands 'Allow live trading'. Then click on the 'OK' button.

For the second set file repeat step 2-6.



Trading Environment

Trading Instruments and Chart Time Frames

Theoretically the system can be used on any instrument. However, our research and trading experience with the system shows that it works best on EURUSD and GOLD. When those instrument move with huge volume, chances are good that the reason behind the move is important enough to keep the price moving.

Most set files which come with the EA are for the 5 Minute chart time frame. Time frame information is included in the name of the set files.

Minimum Technical Requirements and required prerequisites

Internet Connection: Your Internet connection should be stable. The connection speed must be not slower than 500kb per second.

Operating System: Forex Force is compatible with the following operating systems: Windows Server 2003 and 2008, Windows XP Service Pack 2, Vista, 7 and 8. All Meta Trader 4 build versions above 600 are supported.

.NET Framework: The installer requires .NET Framework. It is usually automatically installed with the OS. If it is not installed on your Computer, you can download it from the Microsoft website. Link: http://www.microsoft.com/enUS/download/details.aspx?id=17851

Broker, Leverage and Margin Requirements

Broker: We recommend to use a regulated with reasonable spreads. Raw Spread + Commission of 6.00 – 10.00$ this is. Brokers with fishy offers such as 'No Spread', Cash Bonuses should be avoided at all costs. These brokers usually trade against their clients, resulting in high execution costs and slow trade execution times.

Margin Requirements and Leverage: Forex Force can be used with as little as 100$. Though, this is a good amount for testing the system on a live account, it will be certainly not enough to make any kind of serous profits. The recommend min. leverage is 50:1.

Updates

Build Updates are provided free of charge. When a new built update is available, our Team will contact you through e-mail. Please note that our free update policy does not cover next generation versions of the software.

Best Practice Tips

Using a Virtual Private Server

While you can run our system on any computer what meats the minimum requirements and is connected to the internet, you may consider a VPS under the following circumstances:

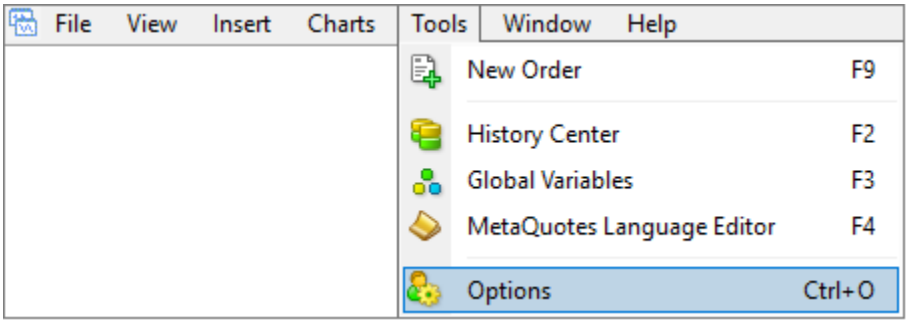
- Your internet connection is not stable.
- You live in a region with frequent power outages.
- You experience continuously slow execution times and slippage.
- You want to ensure that the EA runs in the best environment available with backups for power and internet.

Here is a list of providers we use or have used in the past:

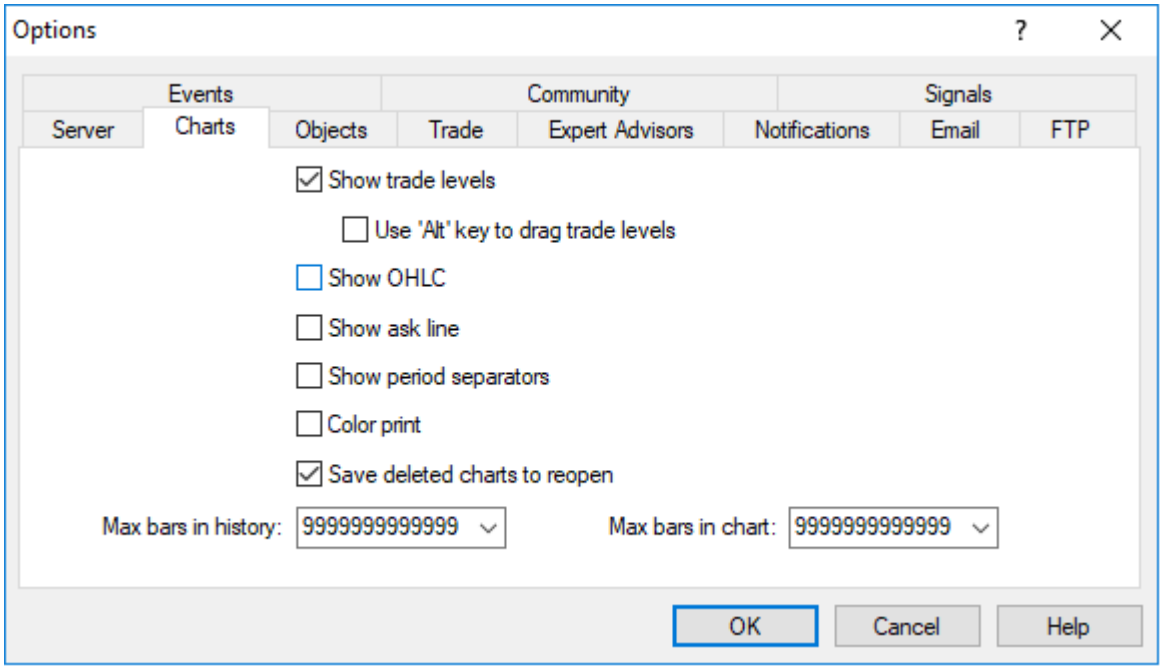
Provider		Monthly Fee
ForexVPS	*More Information*	34.99$
BeeksFx	*More Information*	25.00 £
FXVM	*More Information*	19.95$
FXSVPS	*More Information*	12.00$

Downloading Data for the Strategy Tester

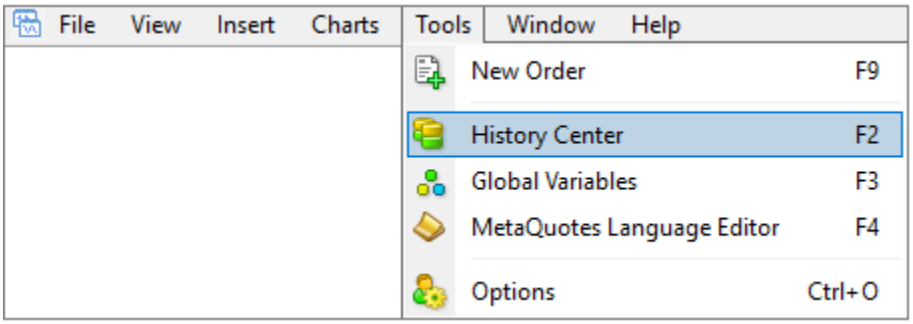
Step 1: Before you start using the strategy tester click on the 'Tools' tab and select 'Options'.



Step 2: In the new window, click on the ‘Chart’s tab and change the number of max bars in history and max bars in chart to 9999999999999. Click ‘OK’ to confirm the changes.



Step 3: Click on the ‘Tools’ tab and select ‘History Center’ (F2).



Step 4: Select the symbol and time frame and click ‘Download’. We recommend to download M1 data, they can be converted to higher times but higher time frames cannot be converted to lower time frames.

Step 5: When the download has finished, click on the ‘Close’ button to close the window and restart your trading terminal.

Running a back tests using the Strategy Tester

Though back tests do have some limitations, the built in strategy tester of the Meta Trader platform is very useful to test new settings and to determine optimum risk parameters.

If you run a back test, make sure that you use realistic spreads and never optimize settings for a short period of time.

To get accurate test results you need enough history data. You can download .hst data directly from the Meta Quotes server. See also: Downloading Data for the Strategy Tester

Note: If you run the strategy tester and the modeling quality is less than 90%, or you see a large number of mismatched chart errors, the results may be insufficient.

Step 1: Open the Strategy Tester. Click on the 'View' tab and select 'Strategy Tester' (CTRL+R)

Step 2: Setup the test parameters.

Expert Advisor	Forex Force EA
Symbol	EURUSD
Time Frame	M30
Period	2000.01.01 – Today (you can also choose a custom period)
Spread	10 -20 Points. (10 Points = 1 Pip)

Note: As the EA uses multiple timeframes for calculations you need to download all available M1 data from the Meta Quotes server. If you use tick data you need to convert and import M1, M5, M15, M30 and H4 .hst data for testing. See also: Downloading Data for the Strategy Tester

Step 3: Click on 'Expert properties' and change the input values to the one you want to run the test with. When ready click on the 'OK' button to close the window.

Step 4: When you finished with the setup procedure, click on the 'Start' button to start the test sequence.

Maintenance Routine

Weekly Routine

Step 1: Click on the 'View' tab and select 'Trading Terminal' *(CTRL+T)*. Then click on the 'Journal' tab and look for warning and error messages.

As example: If there is an unusual high number of 'Login on …….Account', it means that your internet connection or the internet connection from your VPS provider is may not as stable as you thought or there is some problem with your broker server.

Step 2: Assuming that there are no new warning or error messages, close your trading terminal and restart your PC or VPS. A good practice is to shut down the PC/VPS on Saturday and start it again Sunday in the evening before the market opens.

Step 3: Start your trading terminal, open the charts you use Forex Force on and attach the EA with your preset files to the charts.

Step 4: Check all charts for warning and error messages and make sure the terminal is connected to the broker server.

Step 5: Minimize the terminal window.

If you have very limited time you can perform this routine on a monthly base but doing this every week is certainly better.

Risk Disclaimer

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