# Forex Thunderbolt

System Manual

Risk warning.

Before you begin trading on Real account please carefully consider your investment goals, risk and experience you have. It should be noted that Forex is a leverage based market. It should be remembered that leverage can work both in your advantage and disadvantage as well. Therefore there is high risk of losing a part or all of your financial input placed on your account and because of that you should remember to trade with the amount of money which you can lose without taking any influential financial damage.
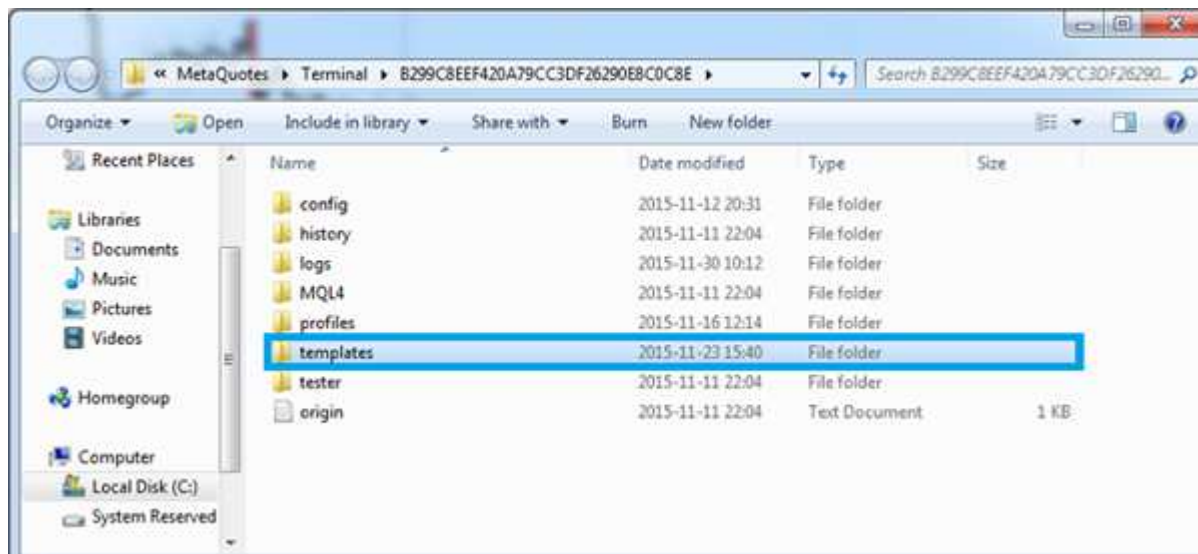
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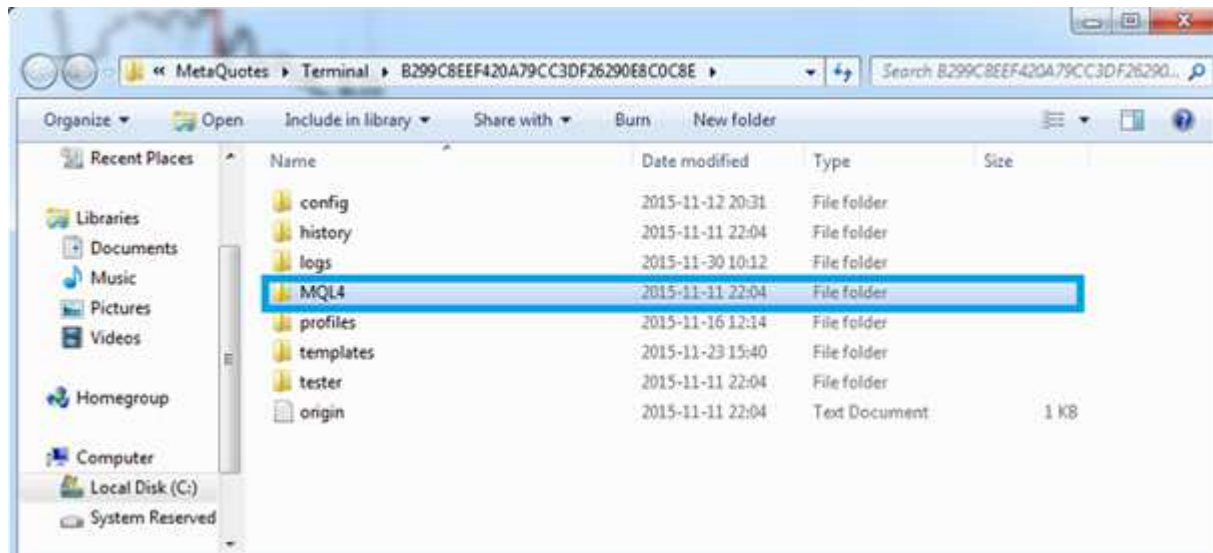
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Installation

Launch the MT4 platform. Select the 'File' tab and then 'Open Data Folder'.
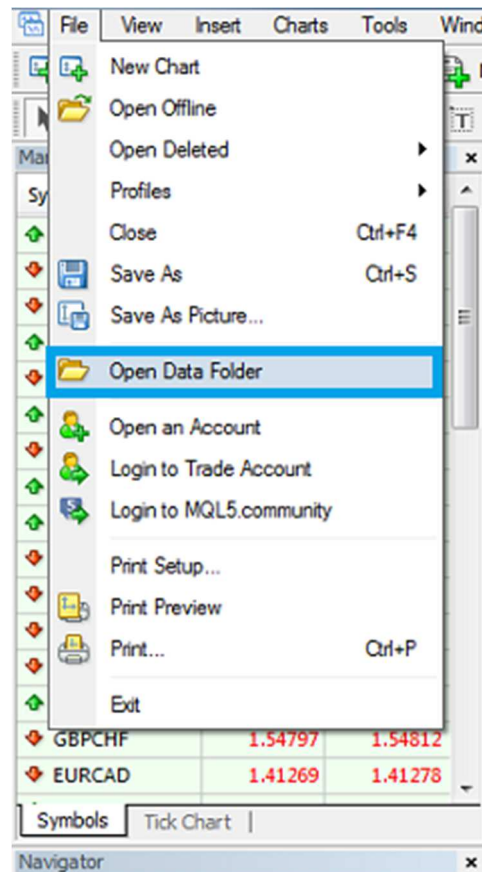
Copy templates (.tpl) files to the 'templates' folder.

Go back to the main folder and select the 'MQL/indicators' folder. Copy the remaining system files.


Restart MT4 platform.

Select the currency pair you are interested in. Press the right mouse button on the chart and select an appropriate template.

- - Safe Mode: FXTH_Safe.tpl
- - Standard Mode: FXTH_Standard.tpl
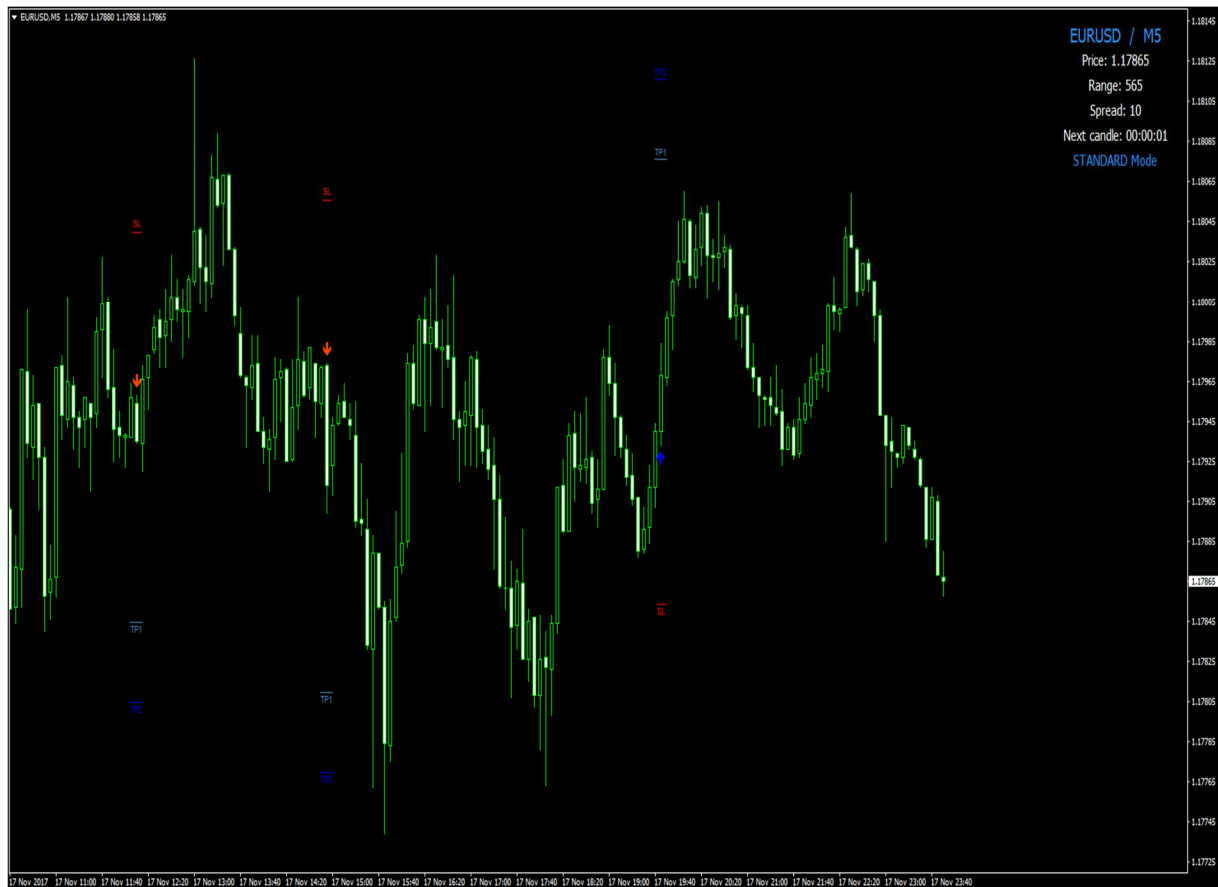- - Aggressive Mode: FXTH_Aggressive.tpl
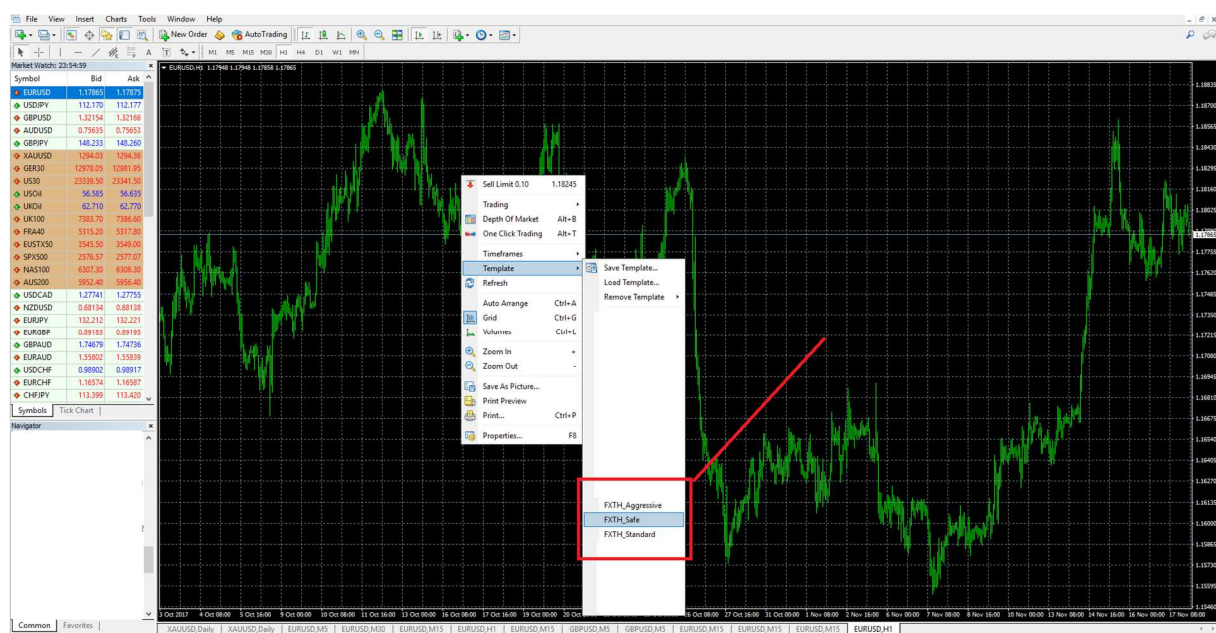
Safe Mode

Was designed for traders who like conservative approach to trading, and a small number of signals. It can be also useful for traders with little trading experience.
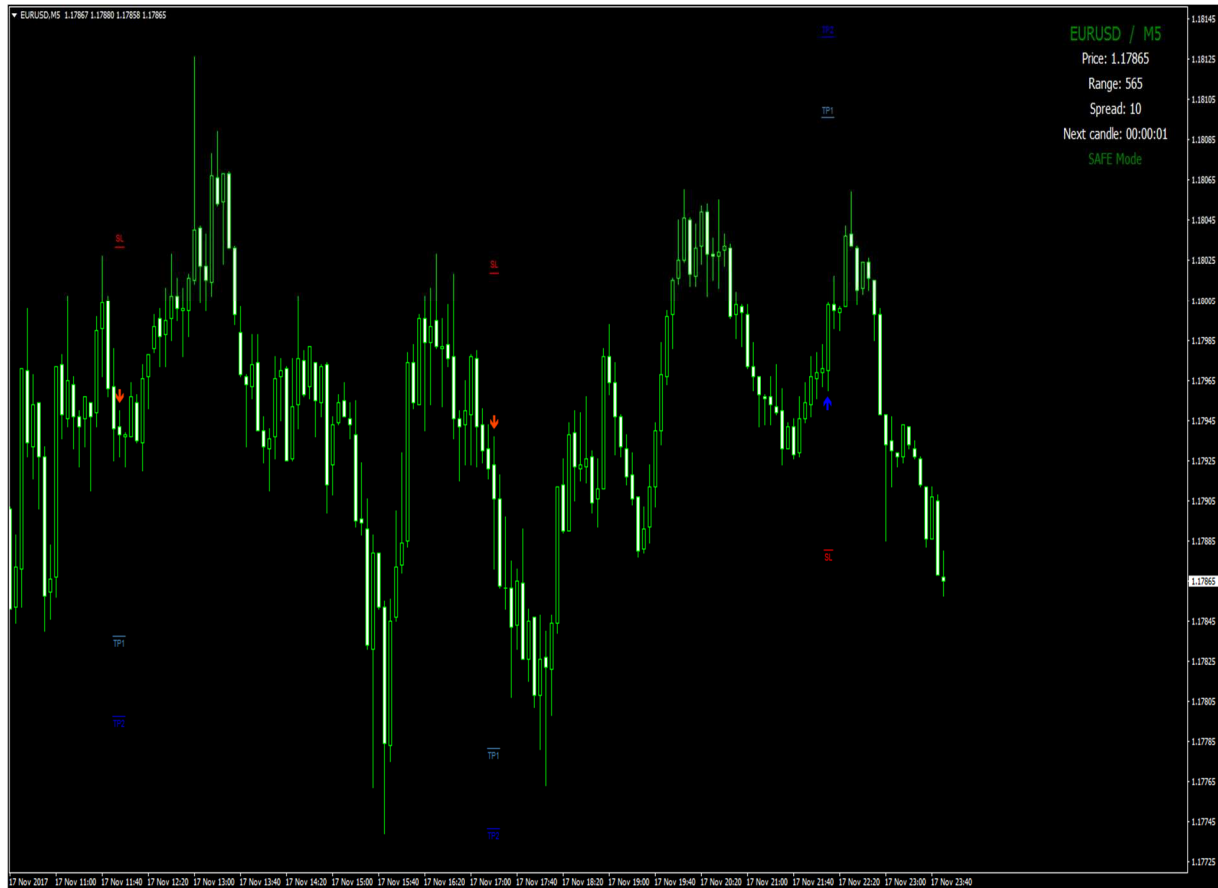
Standard Mode

The most popular and versatile template. It can be used successfully for scalp, daytrading and swing trading.
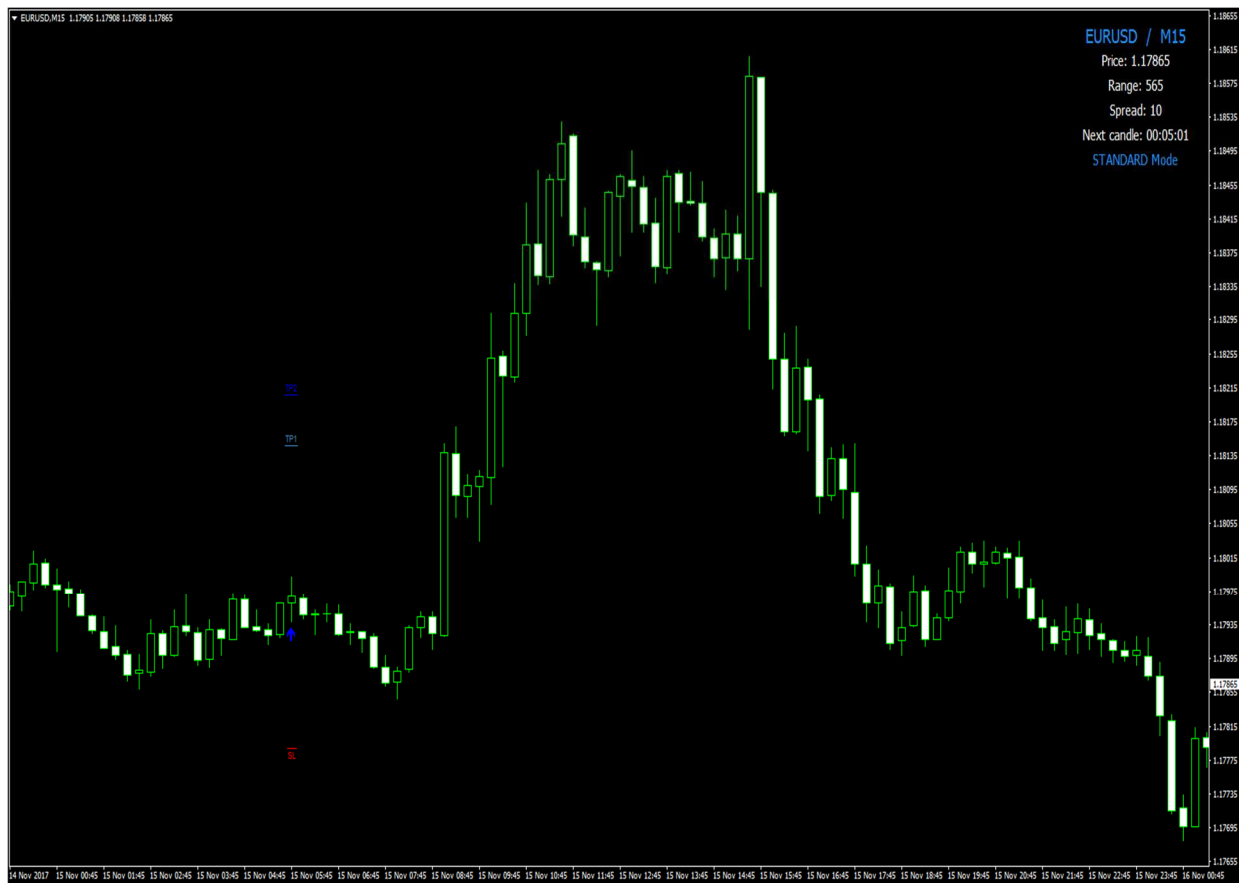
Aggressive Mode

is ideal for traders addicted to adrenaline. It provides the fastest signals, but also requires the most experience. Before you start trading using this template, be sure that you have spend enough time while training on a demo account!

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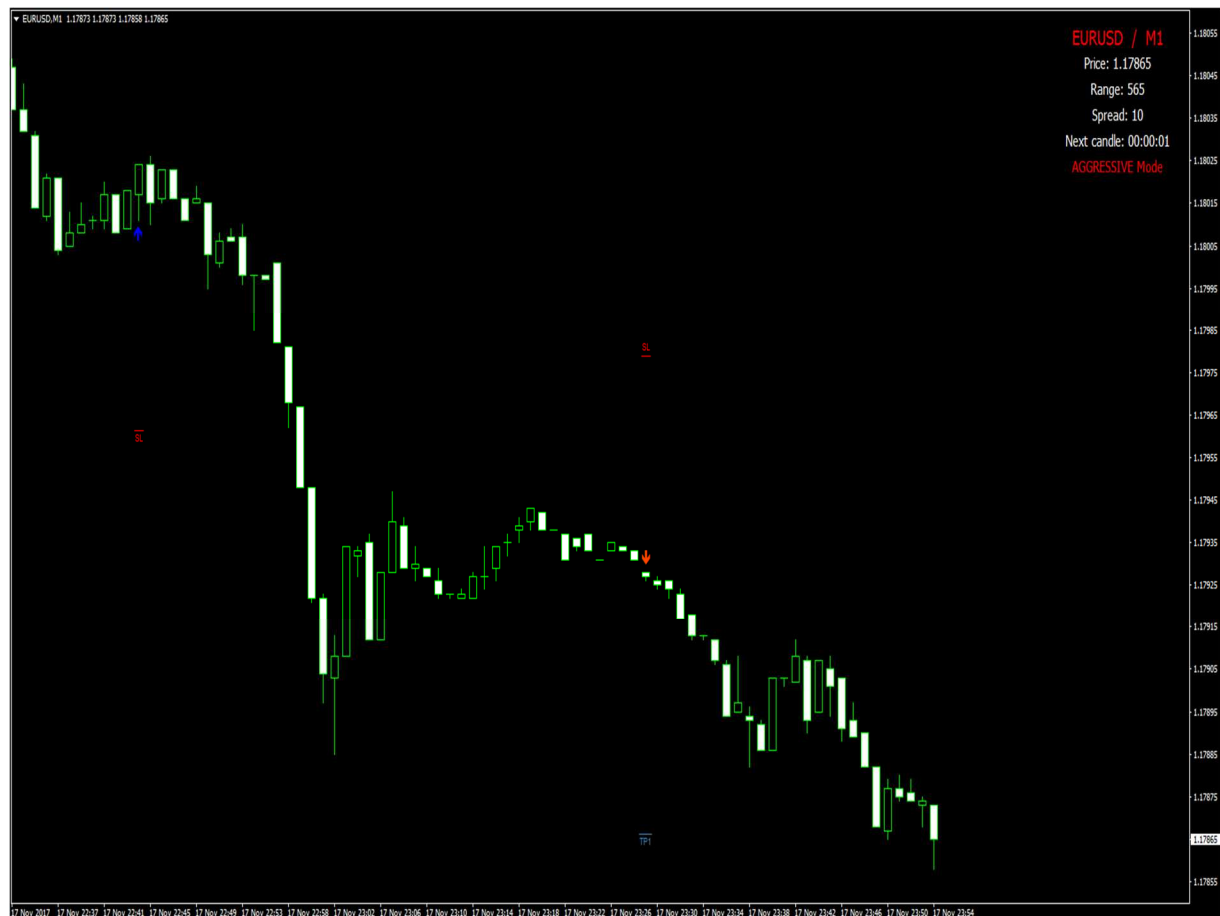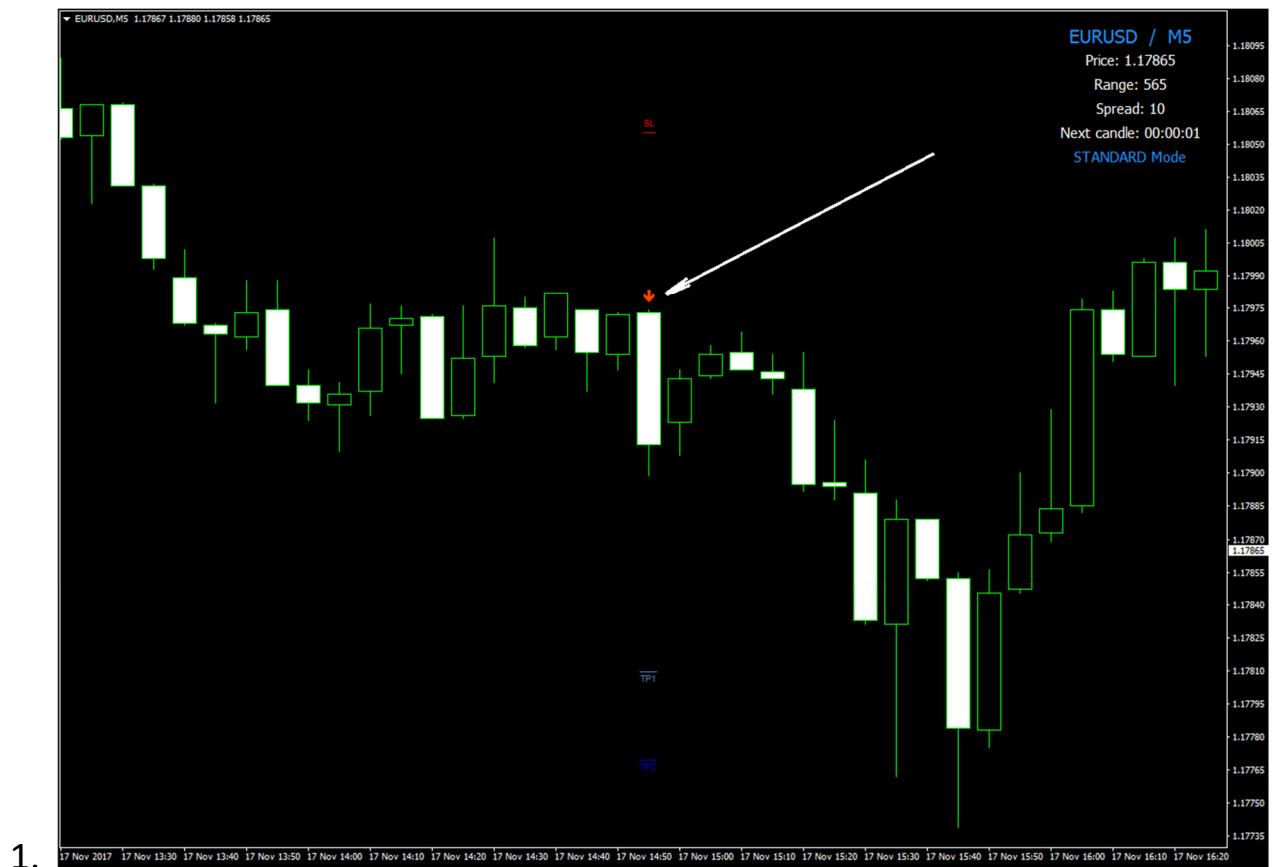
After template selection system is ready for use

Trading Rules

The system's main element is Forex Thunderbolt indicator.

The indicator gives us all necessary information for every trading signal:

Entry level (Red Arrow for SELL trade)
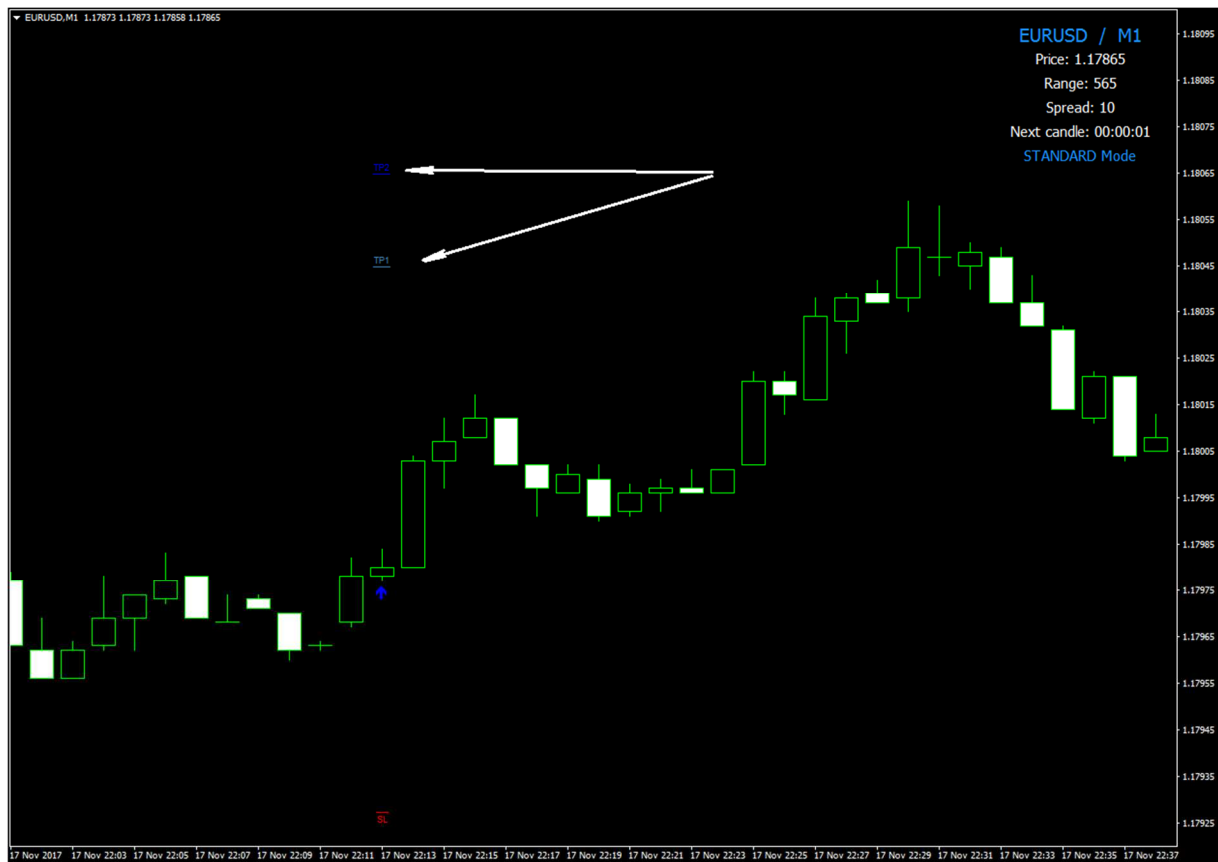
1.

Entry level (Blue Arrow for BUY trade)

Stop Loss Level (Red price level 'SL')

Take Profit Levels (Blue price levels 'TP1' and 'TP2')

How to recognize whether it is better to choose tp1 or tp2

Watch the price, if it moves fast and dynamically then you can count on more pips (tp2). If the price moves slowly, it often turns back, then better go for tp1.

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Trade examples

Sell Trade example

The moment a red down arrow appears on the chart, the system signals the optimal moment for opening a SELL transaction on a given instrument.
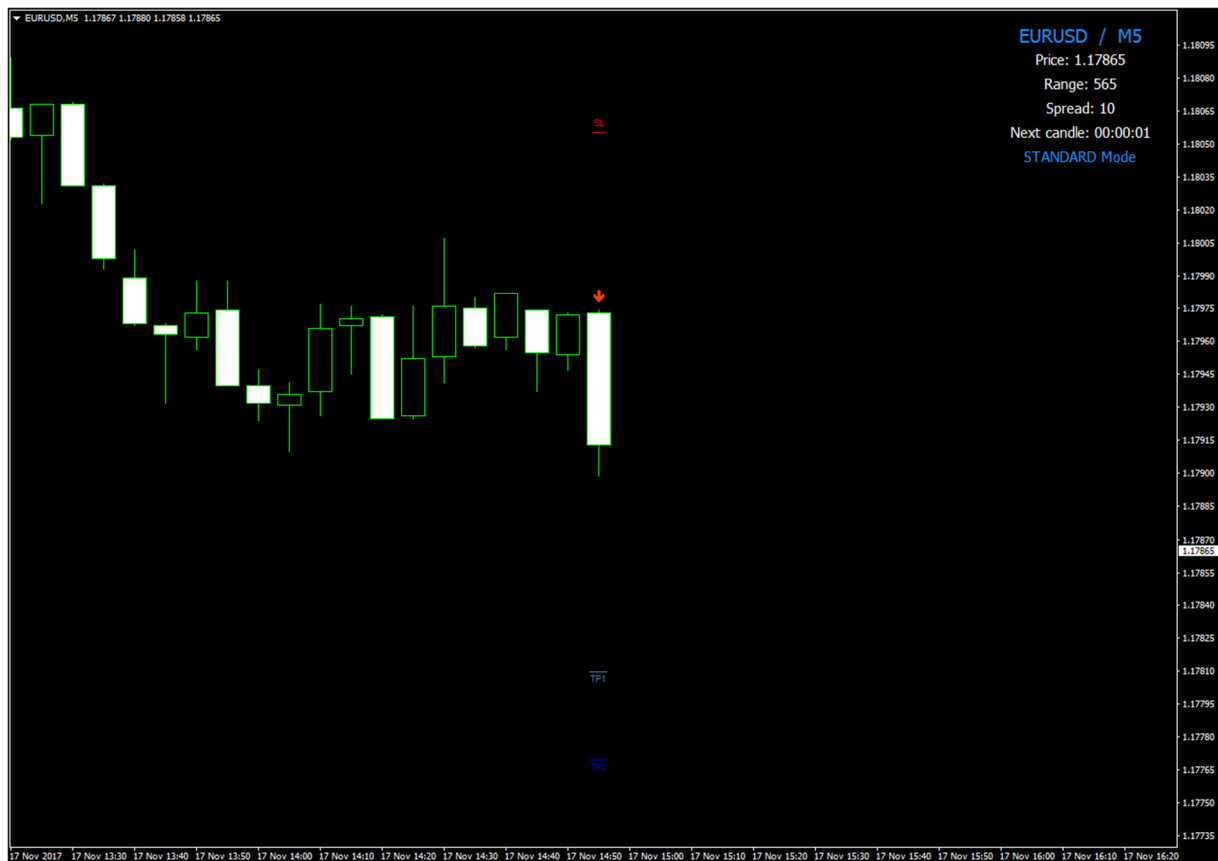
Entry Level: 1,1719

Stop Loss Level: 1,1805

Take Profit 1: 1,1780

Take Profit 2: 1,1776

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Few Bars later we can see, that both TP targers was hit.

Sell Trade example

The moment a red down arrow appears on the chart, the system signals the optimal moment for opening a SELL transaction on a given instrument.

Entry Level: 0,7645

Stop Loss Level: 0,7689

Take Profit 1: 0,7601

Take Profit 2: 0,7581

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Signal producing great profit.

Buy Trade example

The moment a blue up arrow appears on the chart, the system tells us that the market is very likely to begin an up phase in a moment. This is the perfect moment to open a BUY transaction.
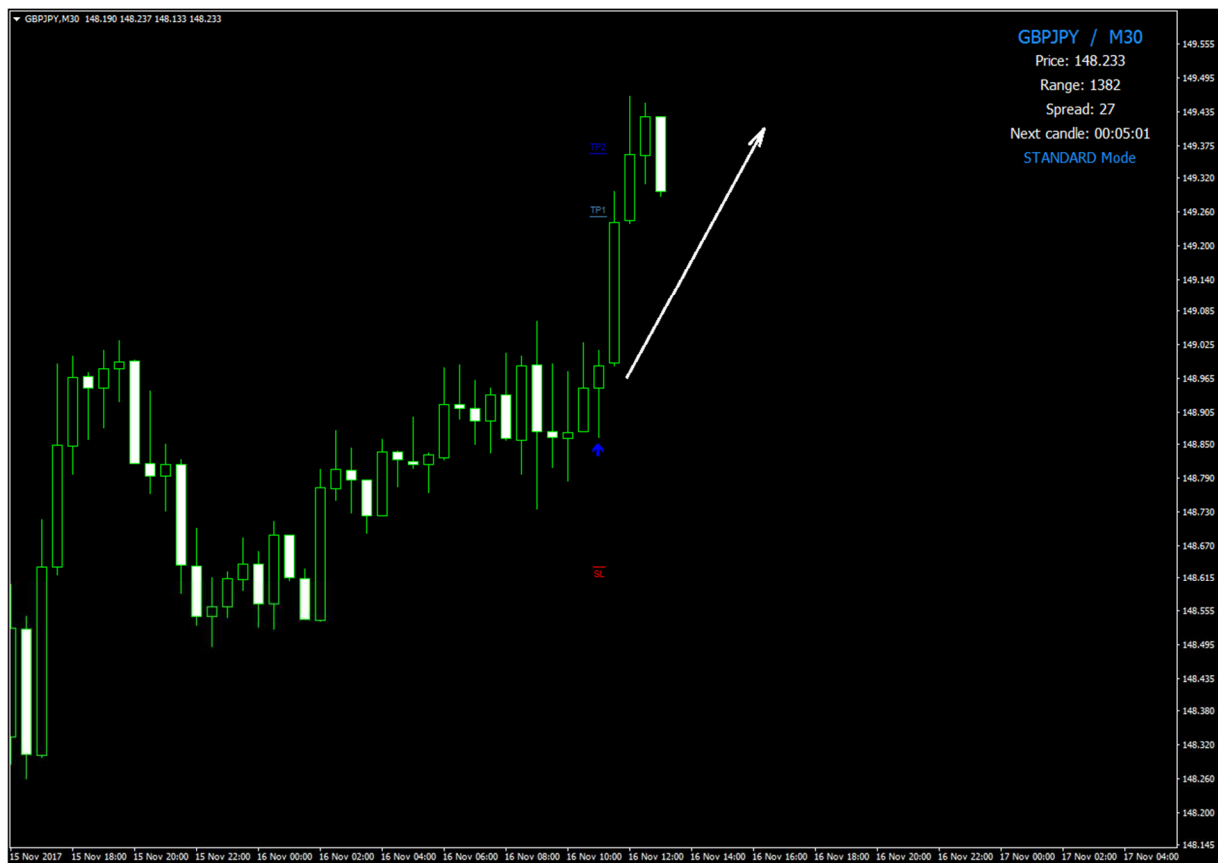

Entry Level: 148,987

Stop Loss Level: 148,632

Take Profit 1: 149,245

Take Profit 2: 149,363

Few Bars later we can see, that both TP targers was hit.

Buy Trade example

The moment a blue up arrow appears on the chart, the system tells us that the market is very likely to begin an up phase in a moment. This is the perfect moment to open a BUY transaction.
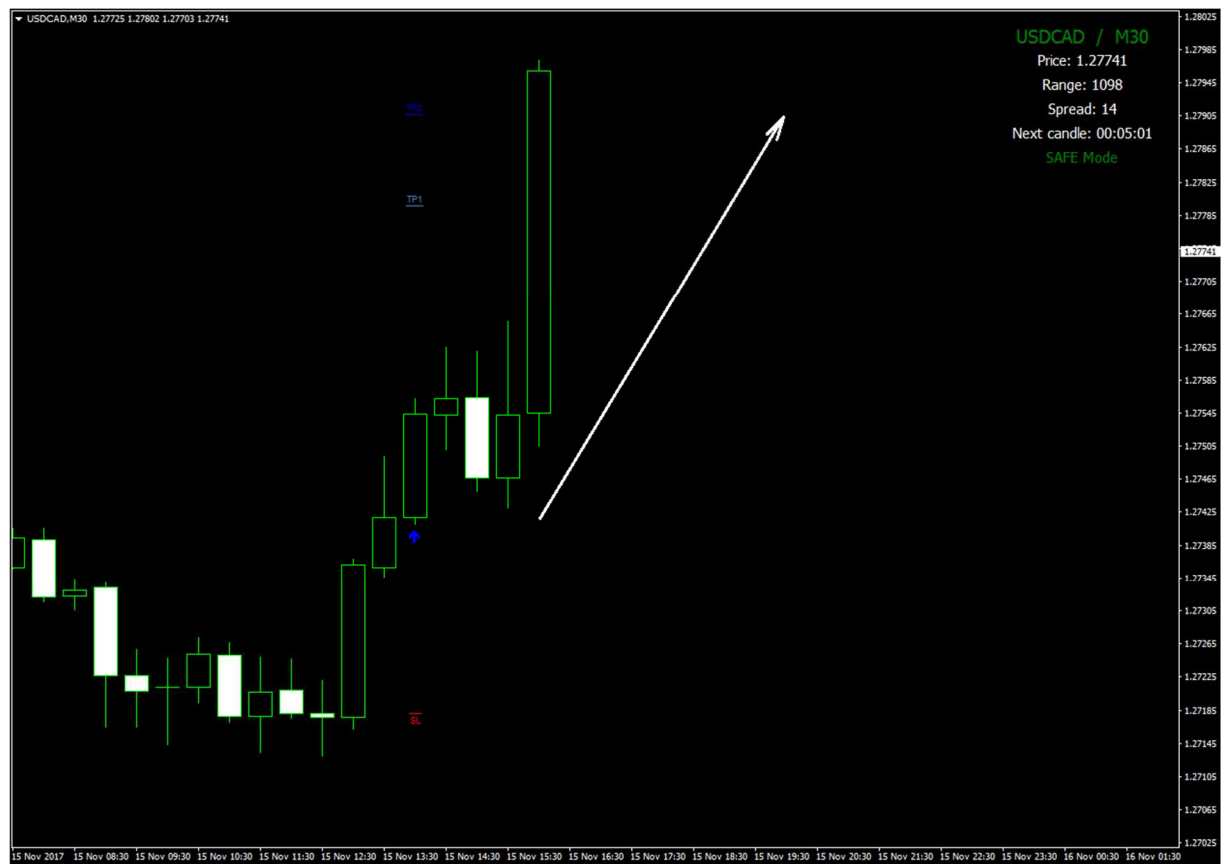

Entry Level: 1,2754

Stop Loss Level: 1,2718

Take Profit 1: 1,2779

Take Profit 2: 1,2790

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Trade result: both Take Profit levels was hit.

When to use a break even order.

An open order that generate profit can be secured by a BE order. For example, if your trade generates profit of RR=1:1 and the price moves very dynamically, you can use a BE order which will secure this transaction in case the price reversal.

Also remember that BE can sometimes deprive you of potential profit, as it sometimes happens that a price take a significant turn and then gets back to its trend.

A handful of advice:

- trade with caution, do not open up a dozen trades on different instruments at one time, as it is more difficult to control the risk

- glance through the calendar of economic news before each trading day. If there are some important 'red' news, it is best to wait until they are announced.

- pay particular attention to days in the calendar where the most important news are, like: non-farm payrolls, ECB press conference, FOMC. These news are crucial to the market and sometimes investors will wait outside of the market for their announcement.

- do not worry if you are late for a signal. It is better to wait for another trade than get into one that has already been on its way a long time and may very well turn back.

- the system can be used on any MT4 platform instrument. However, we recommend you stick to 'majors' due to low spread and good liquidity.

- try to take signals on major sessions when volatility is the greatest. Trends usually start on US/EU session.

- As is the case with any system, trading during 'dead' hours is not recommended, (after European session close or bank holidays.)

- It's recommended to spend the first days with the system trading on a demo account to get accustomed to its principles, learn how things work and how to use it appropriately.