

SIMPLICITY EA V2.1

DESIGNED AND CODED BY MR. LEO

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SIMPLICITY EA V2.0

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Contact me via @FxFreeTools, forexautotradingtools@gmail.com

<https://t.me/simplicityEA>

INTRODUCTION

- ✓ The simplicity EA is an updated version of the YWY EA that I released before.
- ✓ An expert advisor (trading robot), commonly referred to as an EA, is a tool that automatically places and exits trades for you. The Simplicity EA works for MT4 platform only.
- ✓ The Simplicity EA uses the YWY or YYB strategy introduced by a trader with nickname Uncle Lee on Telegram. The YWY and YYB strategies are good manual trading systems and verified by thousands of real traders in Uncle Lee's group, so that's why I decided to automate this strategy.
- ✓ With the Simplicity EA you no longer have to worry if you are doing the right things or not and you no longer have to read the news and financial statements. Instead, the Simplicity EA will do all these for you consistently because it has been told to do so.
- ✓ All you have to do is to let the system work while following the defined rules of Simplicity EA and you sit back and watch the trades play out.

SIMPLICITY STRATEGY (YYB) EXPLANATION

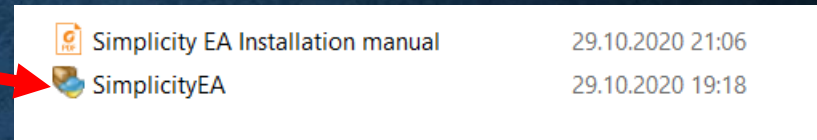


SIMPLICITY STRATEGY (YWY) EXPLANATION

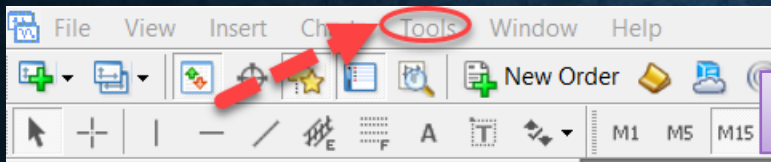


EA INSTALLATION

1. Download and unzip the .zip file. Close all currently running MT4 platforms.
Run the .exe file to install the software.



2. Open the MT4 platform, go to Tools → Options → Expert Advisors



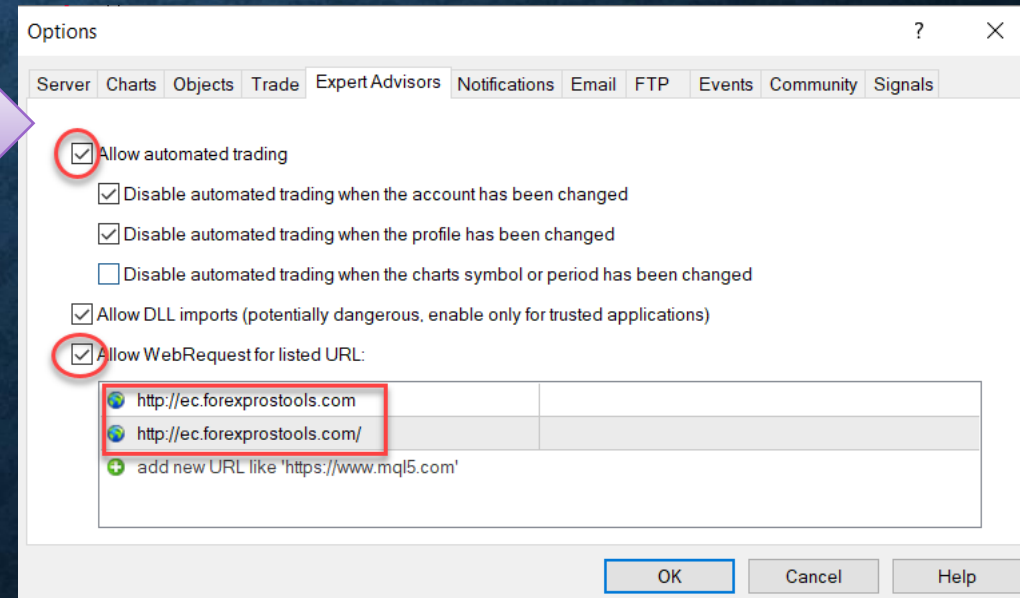
Add these links to the list of allowed URL:

<http://ec.forexprostools.com>

<http://ec.forexprostools.com/>

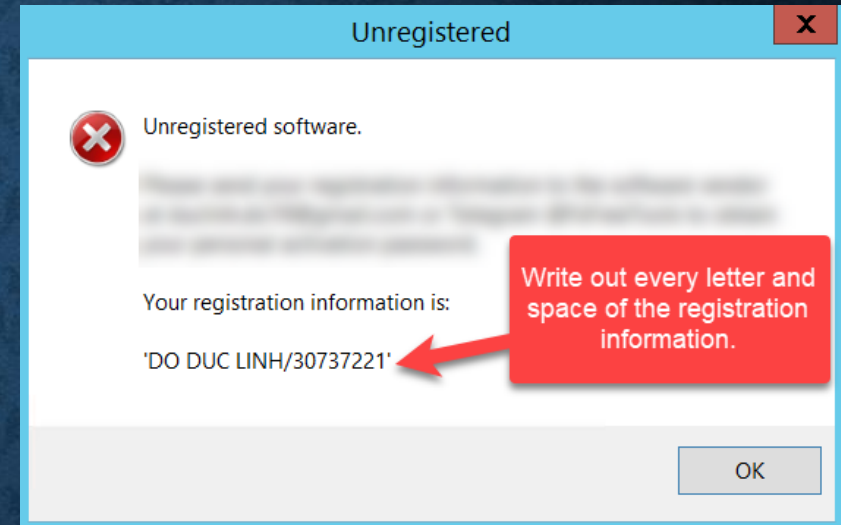
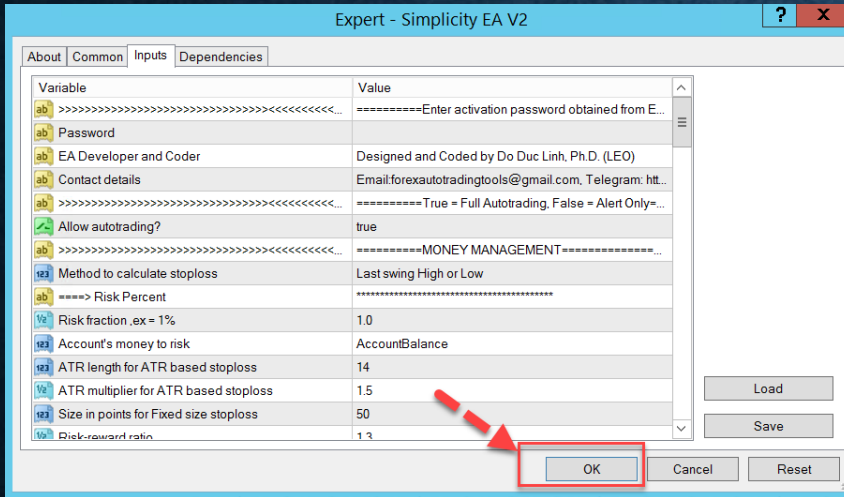
Then click OK.

This step is to ensure the news filter of the EA work correctly.



SIMPLICITY EA INSTALLATION

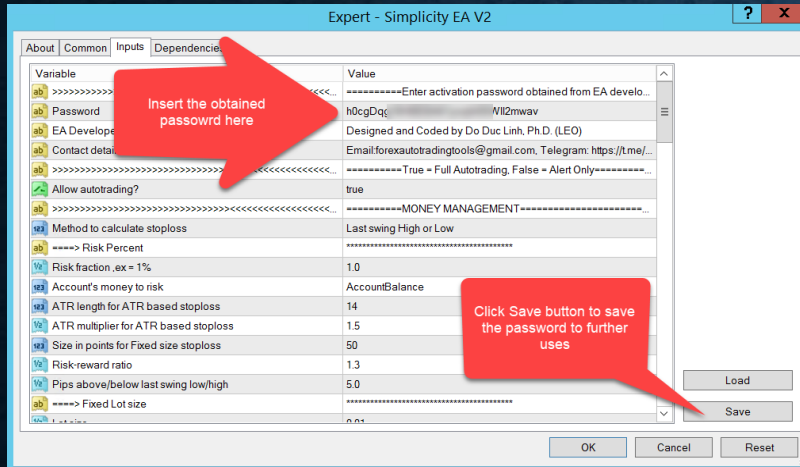
3. Attach the Simplicity EA V2 to a random chart, then click OK. You will see a message box with your registration information (RI).



- Write your registration info out. Every letter and space must be written correctly as it is shown in the window. In this example, the correct registration information is DO DUC LINH/30737221.
- Copy the RI and send it to me as text message: @FxFreetools or forexautotradingtools@gmail.com.
- I will activate your license based on your registration information and will send you back an activation password within 24 hours.

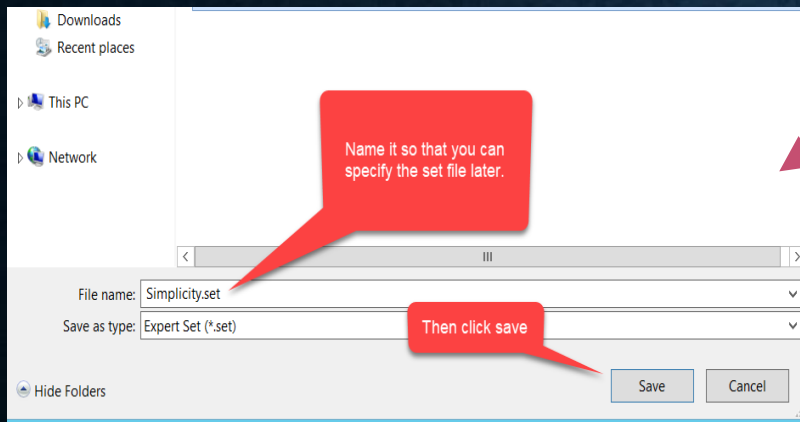
SIMPLICITY EA INSTALLATION

4. Insert the obtained password to the first line of the EA settings

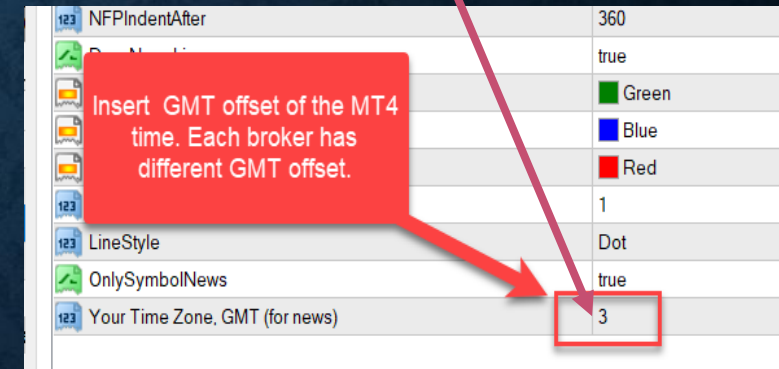


4.1. Change GMT time zone.
Each broker has different GMT offset. There are two ways to obtain the GMT offset:

- or after insert the password, go to the chart and you will see the GMT offset.
- You can check it at your broker (online search, Google it)



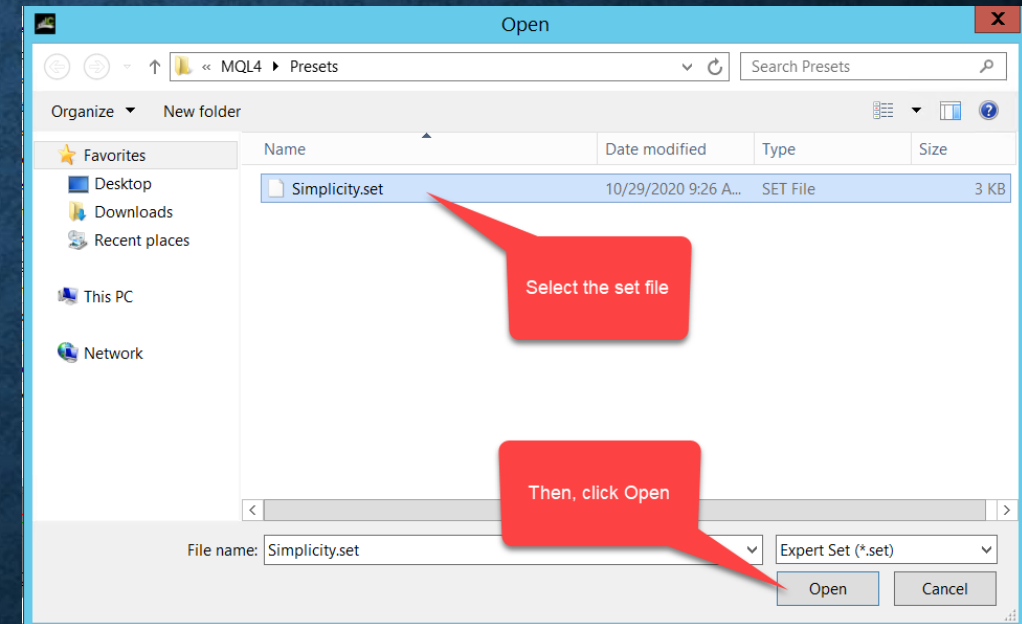
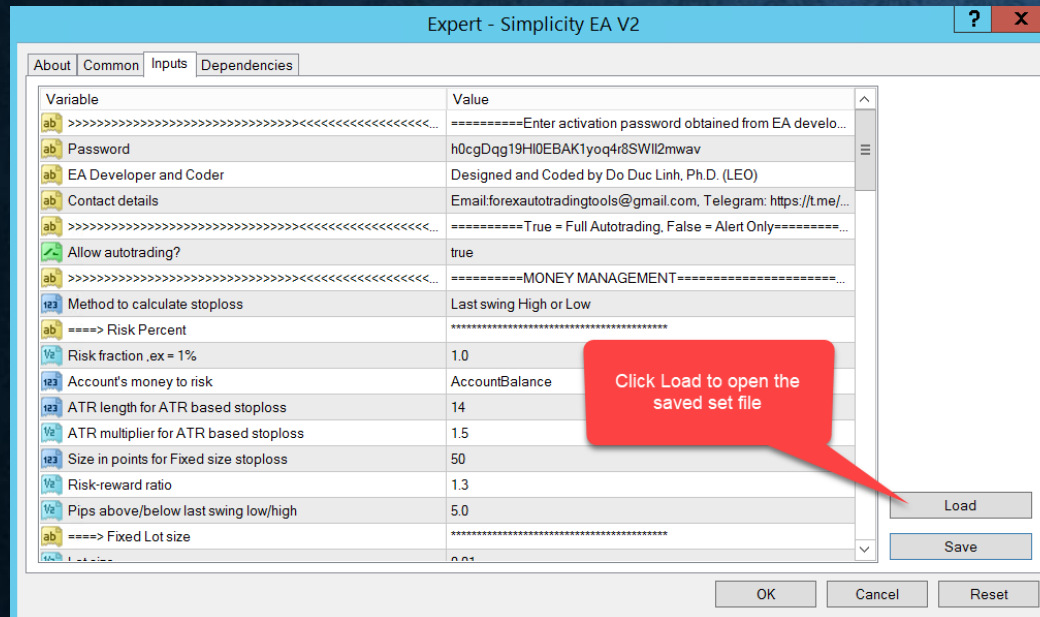
4.2. Save the set file for next uses.
Name it so that you can specify the set file later.



SIMPLICITY EA INSTALLATION

5. EA configuration: I recommend to use the standard (default) settings for all forex pairs and gold. What you might do is to change the risk fraction, default is risk 1% of the account balance per each trade. After the change, save the set file again for further uses.

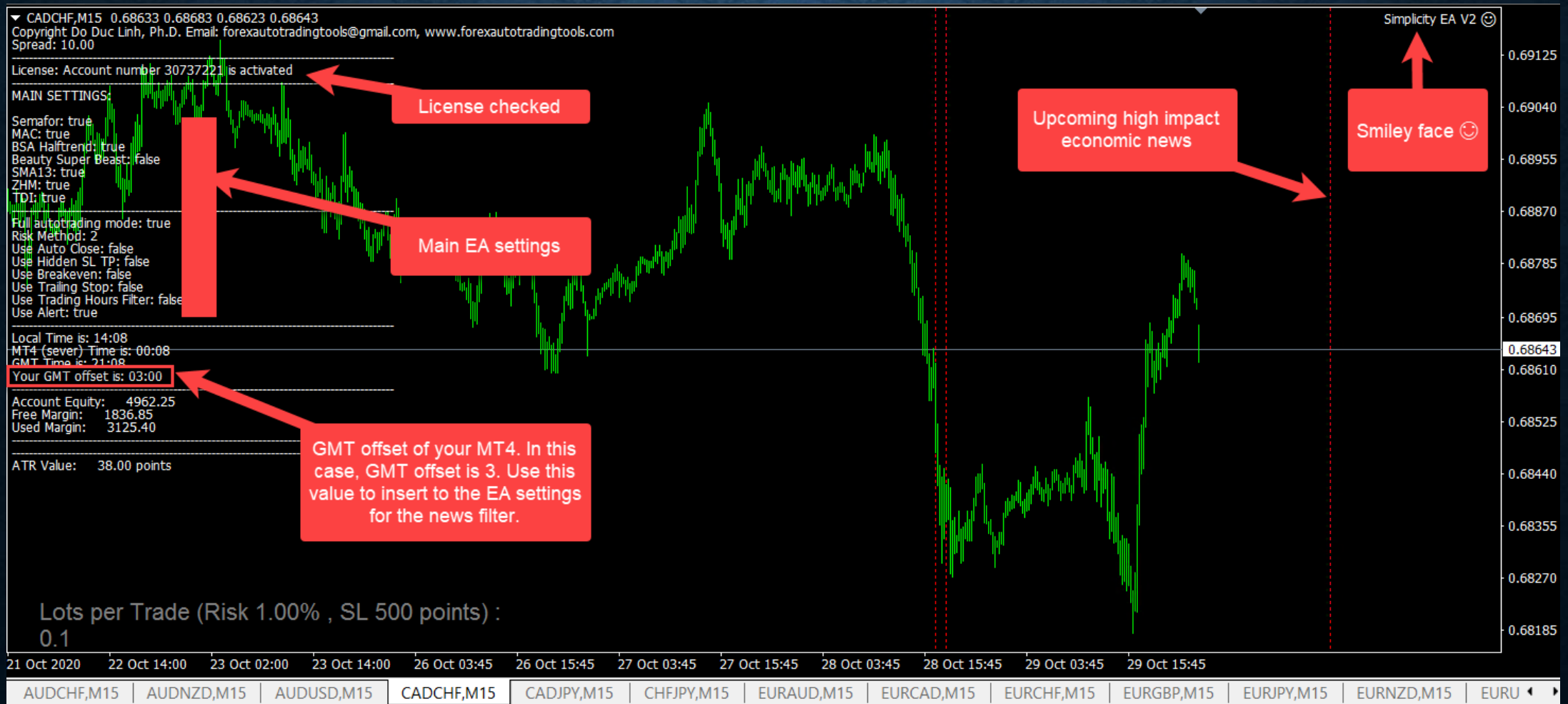
6. Open the charts you want to trade. Remember, you must attach the Simplicity EA to each chart. In each chart, load the set file that you saved from step 4 (or 5).



The EA works **without** loading all the Simplicity indicators or template onto each chart. Loading so much indicators and opening multiple pairs at one time can slow down your PC or VPS performance. Hence, I recommend letting the EA run only on naked chart.

SIMPLICITY EA INSTALLATION

7. The installation done! If you installed and configured everything correctly, you should see your chart as below:



IMPORTANT NOTES

1. **Backtest:** If you want to backtest the EA, make sure you have the password inserted correctly and disabled the news filter, because the news filter works only on the live market, no way in the historical data.
2. Always run the Simplicity EA on a demo account first, go live until you are confident and satisfied with the demo results.
3. **Money management:** Never risk more than 3% per trade.
4. **Time Frame:** Don't trade on M1. The recommended smallest timeframe is M5. But best results can be expected on higher TF like M15, H1, H4.

=====NEWS FILTER SETTINGS =====	
SourceNews	Investing.com
LowNews	false
LowIndentBefore	15
LowIndentAfter	15
MidleNews	false
MidleIndentBefore	30
MidleIndentAfter	30
HighNews	false
HighIndentBefore	150
HighIndentAfter	150
NFPNews	false
NFPIndentBefore	360
NFPIndentAfter	360
DrawNewsLines	true
LowColor	Green
MidleColor	Blue
HighColor	Red
LineWidth	1
LineStyle	Dot
OnlySymbolNews	true
Your Time Zone, GMT (for news)	3

EA INPUT PARAMETERS

1. Backtest

=====NEWS FILTER SETTINGS =====	
SourceNews	Investing.com
LowNews	false
LowIndentBefore	15
LowIndentAfter	15
MidleNews	false
MidleIndentBefore	30
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HighNews	true
HighIndentBefore	150
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NFPIndentBefore	360
NFPIndentAfter	360
DrawNewsLines	true
LowColor	Green
MidleColor	Blue
HighColor	Red
LineWidth	1
LineStyle	Dot
OnlySymbolNews	true
Your Time Zone, GMT (for news)	3

Source of forex news

If set to true, EA will not open new trades x minutes before and y minutes after Low/Medium/High/NFP impact news

If true, the vertical lines representing the time of news will display on charts

GMT offset of your MT4, you must check it and type it here manually. You can check it on the chart
For example, for ICmarkets, the GMT was changed from 3 to 2, so if I use ICmarkets, I need to type here number 2.

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EA INPUT PARMATERS

Switch between YWY and YYB strategies just by one click. The difference between two strategies is in the Super Beast Beauty indicator and the Halftrend BSA.

- YWY: Super Beast Beauty = true, Halftrend BSA = false, others = true.
- YYB: Super Beast Beauty = false, Halftrend BSA = true, others = true.

The screenshot shows two instances of the 'Simplicity EA' parameter window. The top window is for the 'YYB STRATEGY', where 'Super Beat Beauty' is set to 'false' and 'HalfTrend BSA' is set to 'true'. A red dashed arrow points from the 'YYB STRATEGY' label to the 'false' value for 'Super Beat Beauty'. The bottom window is for the 'YWY STRATEGY', where 'Super Beat Beauty' is set to 'true' and 'HalfTrend BSA' is set to 'false'. A red dashed arrow points from the 'YWY STRATEGY' label to the 'true' value for 'Super Beat Beauty'. Both windows have a red border around the 'Super Beat Beauty' row.

=====SELECT WHICH INDICATOR TO BE USED FOR SIGNAL CONFIRMATION=====	
Semafor ZZ	true
MA cross MAC	true
Super Beat Beauty	false
HalfTrend BSA	true
TDI	true
SMA13	true
ZHM	true

Simplicity EA allows switching between YWY and YYB strategy the easiest way

=====SELECT WHICH INDICATOR TO BE USED FOR SIGNAL CONFIRMATION=====	
Semafor ZZ	true
MA cross MAC	true
Super Beat Beauty	true
HalfTrend BSA	false
TDI	true
SMA13	true
ZHM	true